



Legislation Details (With Text)

File #: ORD. 2019-317 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 11/13/2019 **In control:** City Council

On agenda: 12/9/2019 **Final action:** 12/9/2019

Title: To provide for a one-percent cost of living allowance for retirees who retired on or before January 1, 2019, to be fully funded from an assignment of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve established by Ord. No. 2019-272, adopted Oct. 28, 2019, in an amount of up to \$6,200,000.00.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2019-317

Date	Ver.	Action By	Action	Result
12/9/2019	1	City Council	adopted	Pass
11/21/2019	1	Finance and Economic Development Standing Committee	recommended for approval	
11/12/2019	1	City Council	introduced and referred	

To provide for a one-percent cost of living allowance for retirees who retired on or before January 1, 2019, to be fully funded from an assignment of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve established by Ord. No. 2019-272, adopted Oct. 28, 2019, in an amount of up to \$6,200,000.00.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That a one-percent cost of living allowance is hereby provided for persons retired from employment with the City of Richmond on or before January 1, 2019, to be fully funded from an assignment of fund balance called the 2019 Cost of Living Adjustment for City Retirees Reserve established by Ordinance No. 2019-272, adopted October 28, 2019, in an amount of up to \$6,200,000.00.

§ 2. This ordinance shall be in force and effect on January 1, 2020.