



Legislation Details (With Text)

File #: ORD. 2023-197 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 6/27/2023 **In control:** City Council
On agenda: 7/24/2023 **Final action:** 7/24/2023

Title: To amend Ord. No. 2023-073, adopted May 8, 2023, which (i) accepted a program of proposed Capital Improvement Projects for Fiscal Year 2023-2024 and the four fiscal years thereafter, (ii) adopted a Capital Budget for Fiscal Year 2023-2024, and (iii) determined a means of financing the same, by increasing anticipated revenue from general obligation bonds by \$4,742,000.00 and by appropriating \$4,742,000.00 to the Department of Public Work's Highland Grove/Dove Street Redevelopment project in the Transportation - G.O. Bonds category for the purpose of providing additional funding for the construction 139 residential units.

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2023-197, 2. Staff Report

Date	Ver.	Action By	Action	Result
7/24/2023	1	City Council	adopted	Pass
7/17/2023	1	Planning Commission	recommended for approval	
6/26/2023	1	City Council	introduced and referred	

To amend Ord. No. 2023-073, adopted May 8, 2023, which (i) accepted a program of proposed Capital Improvement Projects for Fiscal Year 2023-2024 and the four fiscal years thereafter, (ii) adopted a Capital Budget for Fiscal Year 2023-2024, and (iii) determined a means of financing the same, by increasing anticipated revenue from general obligation bonds by \$4,742,000.00 and by appropriating \$4,742,000.00 to the Department of Public Work's Highland Grove/Dove Street Redevelopment project in the Transportation - G.O. Bonds category for the purpose of providing additional funding for the construction 139 residential units.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2023-073, adopted May 8, 2023, which (i) accepted a program of proposed Capital Improvement Projects for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and the four fiscal years thereafter, (ii) adopted a Capital Budget for the fiscal year commencing July 1, 2023, and ending June 30, 2024, and (iii) determined a means of financing the same, be and is hereby amended and reordained by increasing anticipated revenues from general obligation bonds by \$4,742,000.00 appropriating \$4,472,000 to the Department of Public Work's Highland Grove/Dove Street Redevelopment project in the Transportation - G.O. Bonds category for the purpose of providing additional funding for the construction of 139 residential units.

§ 2. This ordinance shall be in force and effect upon adoption.