



Legislation Details (With Text)

File #:	ORD. 2024-192	Version:	1	Name:	
Type:	Ordinance	Status:		Consent Agenda	
File created:	6/26/2024	In control:		Finance and Economic Development Standing Committee	
On agenda:	7/18/2024	Final action:			
Title:	To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 95 APTS LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 506 Maury Street. (6th District)				
Sponsors:	Mayor Stoney				
Indexes:					
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Attachments:	1. Ord. No. 2024-192				

Date	Ver.	Action By	Action	Result
7/1/2024	2	City Council	introduced and referred	

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 95 APTS LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 506 Maury Street. (6th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute a Grant Agreement between the City of Richmond, 95 APTS LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 506 Maury Street. The Grant Agreement shall be approved as to form by the City Attorney and shall be substantially in the form of the document attached to this ordinance.

§ 2. This ordinance shall be in force and effect upon adoption.