



Legislation Details (With Text)

File #:	RES. 2022-R032	Version:	1	Name:	
Type:	Resolution	Status:		Adopted	
File created:	5/23/2022	In control:		City Council	
On agenda:	6/27/2022	Final action:		6/27/2022	
Title:	To approve the City's strategic plan for equitable economic development for the fiscal years commencing Jul. 1, 2021, and ending Jun. 30, 2026, for the establishment of a strategic framework for equitable economic development, including job creation, capital investment, and revenue generation, in the city of Richmond pursuant to City Code § 2-1373.				
Sponsors:	Mayor Stoney, Michael Jones, Ann-Frances Lambert, Cynthia Newbille, Vice President Robertson, Katherine Jordan				
Indexes:					
Code sections:					
Attachments:	1. Res. No. 2022-R032				

Date	Ver.	Action By	Action	Result
6/27/2022	1	City Council	adopted	Pass
6/16/2022	1	Finance and Economic Development Standing Committee	recommended for approval	
5/23/2022	1	City Council	introduced and referred	

To approve the City's strategic plan for equitable economic development for the fiscal years commencing Jul. 1, 2021, and ending Jun. 30, 2026, for the establishment of a strategic framework for equitable economic development, including job creation, capital investment, and revenue generation, in the city of Richmond pursuant to City Code § 2-1373.

WHEREAS, pursuant to section 2-1373 of the Code of the City of Richmond (2020), as amended, there shall be a comprehensive economic development plan that shall be (i) consistent with the master plan and the economic growth areas incorporated therein, (ii) developed with public input, and (iii) effective as of the date on which the City Council adopts a resolution approving it; and

WHEREAS, the City, with the assistance of TIP Strategies, Inc., an economic development consulting firm, has developed the plan entitled "Strategic Plan for Equitable Economic Development" (the "Plan"), a copy of which plan is attached to this resolution, pursuant to section 2-1373 of the Code of the City of Richmond (2020), as amended; and

WHEREAS, the Council believes it is in the best interests of the citizens of the City of Richmond that the Council

approve the Plan in accordance with section 2-1373 of the Code of the City of Richmond (2020), as amended;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That the Council of the City of Richmond hereby approves the Plan for the fiscal years commencing July 1, 2021, and ending June 30, 2026, a copy of which is plan is attached to this resolution, in accordance with section 2-1373 of the Code of the City of Richmond (2020), as amended.