



Legislation Details (With Text)

File #: ORD. 2023-308 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 10/11/2023 **In control:** City Council

On agenda: 11/13/2023 **Final action:** 11/13/2023

Title: To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Afton Avenue Apartments LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2400 Afton Avenue and 2420 Afton Avenue. (8th District)

Sponsors: Mayor Stoney

Indexes:

Code sections:

Attachments: 1. Ord. No. 2023-308

Date	Ver.	Action By	Action	Result
11/13/2023	1	City Council	adopted	Pass
10/19/2023	1	Finance and Economic Development Standing Committee	recommended for approval	
10/10/2023	1	City Council	introduced and referred	

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Afton Avenue Apartments LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2400 Afton Avenue and 2420 Afton Avenue. (8th District)

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute a Grant Agreement between the City of Richmond, Afton Avenue Apartments LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2400 Afton Avenue and 2420 Afton Avenue. The Grant Agreement shall be approved as to form by the City Attorney and shall be substantially in the form of the document attached to this ordinance.

§ 2. This ordinance shall be in force and effect upon adoption.