

## City of Richmond

900 East Broad Street 2nd Floor of City Hall Richmond, VA 23219 www.rva.gov

## Legislation Details (With Text)

Name:

File #: ORD. 2022-

271

Type: Ordinance Status:
File created: 9/12/2022 In control:

11/14/2022 Final action: 11/14/2022

Version: 1

Title: To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a

tax rate of \$1.16 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va.

Rejected

City Council

Code § 58.1-3321(a).

**Sponsors:** Kristen Nye, Reva Trammell

Indexes:

On agenda:

**Code sections:** 

**Attachments:** 1. Ord. No. 2022-271

Date	Ver.	Action By	Action	Result
11/14/2022	1	City Council	rejected	Pass
10/20/2022	1	Finance and Economic Development Standing Committee	forwarded with no recommendation	
9/12/2022	1	City Council	introduced and referred	

To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.16 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That section 26-355 of the Code of the City of Richmond (2020) be and hereby is **amended** and reordained as follows:

## Sec. 26-355. Levy.

There shall be levied and collected for each year on all real estate located in the City not exempt from taxation a tax of [\$1.20] \$1.16 for the tax year beginning January 1, [2022] 2023, and for each year thereafter, until otherwise provided by law or ordinance, for each \$100.00 of assessed evaluation thereof for general purposes.

§ 2. That the aforesaid tax rate of \$1.16 is established pursuant to section 58.1-3321(b) of the Code of Virginia (1950), as amended, and represents an increase of \$0.088 from the Rolled Back Tax Rate of \$1.072 computed in

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accordance with section 58.1-3321(a) of the Code of Virginia (1950), as amended.

- § 3. That the aforesaid tax rate of \$1.16 shall be applied in lieu of the Rolled Back Tax Rate of \$1.072.
- § 4. This ordinance shall be in force and effect as of January 1, 2023.