

City of Richmond

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-cler k

Summary Finance and Economic Development Standing Committee

Thursday, October 20, 2022

1:00 PM

Council Chamber, 2nd Floor - City Hall

1. ORD. 2022-270 To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: President Newbille

Forwarded to the November 14, 2022 Council meeting with no recommendation

2. ORD. 2022-271 To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.16 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: Ms. Nye and Ms. Trammell

Forwarded to the November 14, 2022 Council meeting with no recommendation

ORD. 2022-278 To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.10 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: Ms. Trammell

Forwarded to the November 14, 2022 Council meeting with no recommendation