



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Summary Finance and Economic Development Standing Committee

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Thursday, September 15, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

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1. [ORD. 2022-238](#) To amend City Code §§ 26-601, concerning definitions, 26-604, concerning application for partial exemption of rehabilitated commercial or industrial structures, or other improvements, and 26-605, concerning the amount of exemption for rehabilitated commercial or industrial qualified structures, for the purpose of clarifying that residential property is not eligible for the partial real estate tax exemption for rehabilitated commercial or industrial structures and to increase the time period to qualify for the partial real estate tax exemption from two to three years.

**Patrons:** Mayor Stoney

**Forwarded to the September 26, 2022 Council meeting with recommendation to approve**

2. [ORD. 2022-251](#) To authorize the issuance of general obligation public improvement bonds of the City of Richmond in the maximum principal amount of \$4,000,000 to finance the cost of school projects and general capital improvement projects of the City for the following purposes and uses: construction, reconstruction, improvements and equipment for public schools; construction, reconstruction, improvement and equipment for various infrastructure needs, including traffic control facilities, streets, sidewalks and other public ways, bridges, storm sewers, drains and culverts, and refuse disposal facilities; participation in redevelopment, conservation and community development programs, including the construction, reconstruction, improvement and equipment for targeted public facilities included in these programs; construction, reconstruction, improvements and equipment for public institutional, operational, cultural, educational and entertainment buildings and facilities, including but not limited to the theaters, parks, playgrounds, cemeteries, libraries and museums; acquisition of real property therefor as appropriate; and the making of appropriations to the City's Economic Development Authority ("EDA") to be used by the EDA to finance capital expenditures or to make loans or grants to finance capital expenditures for the purposes of promoting economic development; to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such bonds for such capital improvement projects, to provide for the form, details and payment of such bonds; to authorize the issuance of notes of the City in anticipation of the issuance of such bonds; and to authorize

the issuance of taxable bonds, for the same purposes and uses, in the same maximum principal amount and payable over the same period as such general obligation public improvement bonds.

**Patrons:** Mayor Stoney

**Forwarded to the September 26, 2022 Council meeting with recommendation to approve**

3. [ORD. 2022-252](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept a donation of a spay and neuter trailer valued at approximately \$140,300.00 from the Richmond Animal Welfare Foundation for the purpose of providing sterilization and other non-emergency surgical procedures for animals by the Office of Animal Care and Control.

**Patrons:** Mayor Stoney

**Forwarded to the September 26, 2022 Council meeting with recommendation to approve**

4. [RES. 2022-R049](#) To make an assignment of the calculated general fund surplus for Fiscal Year 2021-2022 for the costs associated with the City's Safe Streets and Roads for All program.

**Patrons:** Mr. Addison

**Forwarded to the September 26, 2022 Council meeting with recommendation to strike**

5. [RES. 2022-R050](#) To make an assignment of the calculated general fund surplus for Fiscal Year 2021-2022 for any costs to the City associated with joining the Virginia Retirement System.

**Patrons:** Mr. Addison

**Forwarded to the September 26, 2022 Council meeting with recommendation to strike**

6. [RES. 2022-R055](#) To select RVA Diamond Partners LLC as the developer of the Diamond District and express the Council's support for certain proposed minimum business terms and conditions in relation to the development of the Diamond District.

**Patrons:** Mayor Stoney, President Newbille, Vice President Robertson, Ms. Lambert, Mr. Addison, Ms. Jordan, Ms. Lynch and Mr. Jones

**Forwarded to the September 26, 2022 Council meeting with recommendation to approve**

7. [RES. 2022-R056](#) To amend Res. No. 2021-R073, adopted Oct. 11, 2021, which approved the Richmond Behavioral Health Authority's performance contract for Fiscal Year 2022 and Fiscal Year 2023, to amend the Richmond Behavioral Health Authority's performance contract for Fiscal Year 2022 and Fiscal Year 2023.

**Patrons:** President Newbille

**Forwarded to the September 26, 2022 Council meeting with recommendation to approve**