



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Summary Finance and Economic Development Standing Committee

Thursday, June 16, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

1. [RES. 2022-R032](#) To approve the City's strategic plan for equitable economic development for the fiscal years commencing Jul. 1, 2021, and ending Jun. 30, 2026, for the establishment of a strategic framework for equitable economic development, including job creation, capital investment, and revenue generation, in the city of Richmond pursuant to City Code § 2-1373.

Patrons: Mayor Stoney, Mr. Jones and Ms. Lambert

Forwarded to the June 27, 2022 Council meeting with recommendation to approve

2. [ORD. 2022-178](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to enter into the Twenty-Fifth Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond, Virginia, and the Economic Development Authority of the City of Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort ("CARE") Program.

Patrons: Mayor Stoney

Forwarded to the June 27, 2022 Council meeting with recommendation to approve

3. [ORD. 2022-179](#) To amend City Code §§ 21-50, concerning bid bonds on construction contracts, and 21-68, concerning contracting for professional services by competitive negotiation, for the purpose of reflecting amendments to state law that Va. Code § 2.2-4343(A)(12) requires the City to follow.

Patrons: Mayor Stoney

Forwarded to the June 27, 2022 Council meeting with recommendation to approve

4. [ORD. 2022-180](#) To approve the Work Plan and Budget for the fiscal year ending Jun. 30, 2023, for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

Patrons: President Newbille

Forwarded to the June 27, 2022 Council meeting with recommendation to approve