



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Summary Finance and Economic Development Standing Committee

Thursday, October 21, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall

1. [RES. 2021-R041](#) To express the Council's intent to appropriate 60 percent of the \$25,000,000.00 that the City anticipates that it will receive if the ONE Casino + Resort casino gaming operation is approved to community improvement projects in South Richmond and underserved communities.

Patrons: Mr. Jones

Continued to the November 18, 2021 Finance and Economic Development Standing Committee meeting

2. [ORD. 2021-235](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2022, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.071 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: President Newbille

Forwarded to the November 8, 2021 Council meeting with recommendation to approve

3. [ORD. 2021-286](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.135 for the tax year beginning Jan. 1, 2022, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.071 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: Ms. Trammell

Forwarded to the November 8, 2021 Council meeting with recommendation to strike

4. [RES. 2021-R075](#) To request that the Mayor propose an annual budget for the Fiscal Year 2022-2023 that recommends an appropriation to implement any recommendations of the Department of Human Resources' pay plan study for compensation increases for sworn employees of both the Department of Police and the Department of Fire and Emergency Services required by Ord. No. 2021-040, adopted May 24, 2021, and to express the Council's intent that any one-time bonuses proposed by the Mayor to be funded, to the extent permitted by law, as premium pay from American Rescue Plan Act funds not replace or offset any compensation increases recommended for sworn employees of the Department of Police and the Department of Fire and Emergency Services in such study.

Patrons: Ms. Larson

Forwarded to the November 8, 2021 Council meeting with recommendation to approve

5. [RES. 2021-R076](#) To request that the Chief Administrative Officer cause all City department budget estimates submitted to the Department of Budget and Strategic Planning as part of the annual budget process to be posted to the City's website.

Patrons: Ms. Lynch

Continued to the November 18, 2021 Finance and Economic Development Standing Committee meeting