

City of Richmond

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-cler k

Summary Finance and Economic Development Standing Committee

Thursday, July 15, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall Virtual Meeting

1. <u>ORD.</u> 2019-275 To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison and Ms. Lambert

Forwarded to the July 26, 2021 Council meeting with recommendation to approve with amendment

2. ORD. 2019-276

To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called "technology business" and imposing a new license tax on such businesses.

Patrons: Mr. Addison and Ms. Lambert

Forwarded to the July 26, 2021 Council meeting with recommendation to approve with amendment

3. <u>ORD.</u> 2021-188 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Contract between the City of Richmond and Virginia Union University for the purpose of funding the implementation of a mentoring program for youths aged 18 and under and their families in the Gilpin Court and Jackson Ward neighborhoods.

Patrons: Mayor Stoney

Forwarded to the July 26, 2021 Council meeting with recommendation to approve

4. ORD. 2021-189

To provide for the crediting of receipts of business, professional, and occupational taxes in excess of \$32,713,958.00 during Fiscal Year 2021-2022 to a special reserve assigned to support the reduction of business, professional, and occupational taxes applicable to certain businesses.

Patrons: Mr. Addison

Continued to the September 16, 2021 Finance and Economic Development Standing Committee meeting

5. RES. 2021-R040

To express the Council's intent to appropriate 60 percent of the funds the City receives from the American Rescue Plan Act to community improvement and infrastructure projects in South Richmond and underserved communities.

Patrons: Mr. Jones

Forwarded to the July 26, 2021 Council meeting with no recommendation

6. <u>RES.</u> 2021-R041 To express the Council's intent to appropriate 60 percent of the \$25,000,000.00 that the City anticipates that it will receive if the ONE Casino + Resort casino gaming operation is approved to community improvement projects in South Richmond and underserved communities.

Patrons: Mr. Jones

Continued to the October 21, 2021 Finance and Economic Development Standing Committee meeting