

City of Richmond

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-cler k

Summary **Finance and Economic Development** Standing Committee

Thursday, May 20, 2021

1:00 PM

Council Chamber, 2nd Floor - City Hall **Virtual Meeting**

1. 2021-120

To approve the Work Plan and Budget for the fiscal year ending Jun. 30. 2022, for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

Patrons: President Newbille and Vice President Robertson

Forwarded to the May 24, 2021 Council meeting with recommendation to approve

2. ORD. 2021-127 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Seventh Amendment to the Agreement for the Provision of Services in the Downtown Richmond Special Service and Assessment Districts between the City of Richmond and Venture Richmond, Inc., for the purpose of extending the term of the agreement to June 30, 2026.

Patrons: President Newbille and Vice President Robertson

Forwarded to the May 24, 2021 Council meeting with recommendation to approve

3. 2021-R023

To adopt budgetary policies under which the City will endeavor to provide operating funds annually for capital maintenance purposes, the City's annual required contribution for other post-employment benefits, and a self-insurance claims reserve.

Patrons: Mayor Stoney

Forwarded to the May 24, 2021 Council meeting with recommendation to approve

2021-R028

To express the Council's intent, to the extent authorized, to appropriate \$7,100,000.00 from funds received pursuant to the American Rescue Plan Act of 2021 to the Affordable Housing Trust Fund for Fiscal Year 2021-2022, and to request the Mayor to propose as soon as is practicable such an appropriation.

Patrons: Vice President Robertson, President Newbille and Mr. Jones

Forwarded to the May 24, 2021 Council meeting with recommendation to approve