



City of Richmond

900 East Broad Street
Richmond, VA 23219
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Summary Finance and Economic Development Standing Committee

Thursday, March 18, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting was held through electronic communication means.

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison and Ms. Lambert

Continued to the July 15, 2021 Finance and Economic Development Standing Committee meeting

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison and Ms. Lambert

Continued to the July 15, 2021 Finance and Economic Development Standing Committee meeting

3. [RES. 2021-R018](#) To set the rate of personal property tax relief for qualifying vehicles for the 2021 tax year pursuant to City Code §§ 26-495-26-497.

Patrons: Mayor Stoney

Forwarded to the March 22, 2021 Council meeting with recommendation to approve