



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/city
clerk

Summary Finance and Economic Development Standing Committee

Thursday, July 16, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting was held through electronic participation means.

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Continued to the September 17, 2020 Finance and Economic Development Standing Committee meeting

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Continued to the September 17, 2020 Finance and Economic Development Standing Committee meeting

3. [ORD. 2020-147](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to enter into the Twenty-Third Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort (“CARE”) Program.

Patrons: Mayor Stoney

Forwarded to the July 27, 2020 Council meeting with no recommendation

4. [ORD. 2020-148](#) To amend ch. 26, art. V of the City Code by adding therein a new div. 10 (§ 26-590-26-599) for the purpose of providing for the partial exemption of certain rehabilitated commercial or industrial structures from real estate taxation.

Patrons: Ms. Robertson

Forwarded to the July 27, 2020 Council meeting with recommendation to approve with an amendment

5. [RES. 2020-R039](#) To request that the Mayor introduce such budget amendments to the Fiscal Year 2020-2021 General Fund Budget as may be necessary to restore funding for the Affordable Housing Trust Fund and the Eviction Diversion Program to the amounts proposed in the Fiscal Year 2020-2021 General Fund Budget introduced on March 6, 2020, in the event that City revenues exceed current projections for Fiscal Year 2020-2021.

Patrons: Ms. Robertson

Forwarded to the July 27, 2020 Council meeting with no recommendation

6. [RES. 2020-R046](#) To request that the Chief Administrative Officer cause to be prepared and submitted to the Finance and Economic Development Standing Committee a quarterly report that provides certain data relevant to the City's five civil asset forfeiture special funds for the purpose of increased oversight of the sources and uses of civil asset forfeiture special funds.

Patrons: Ms. Lynch, Mr. Jones, Mr. Addison, Ms. Robertson and Ms. Larson

Forwarded to the July 27, 2020 Council meeting with recommendation to approve

7. [RES. 2020-R047](#) To request that the Chief Administrative Officer cause to be prepared and submitted to the Council and the Mayor a report identifying funding in the Fiscal Year 2020-2021 General Fund Budget and the Fiscal Year 2020-2021 Special Fund Budget appropriated to the Department of Police for mental health, substance abuse, and social service functions and that provides recommendations, to the extent permitted by law, for the re-appropriation and transfer of such funding from the Department of Police to other City departments and to community mental health, substance abuse, and social service programs designed to perform such functions.

Patrons: Ms. Lynch and Mr. Jones

Forwarded to the July 27, 2020 Council meeting with recommendation to approve