

City of Richmond

900 East Broad Street Richmond, VA 23219 www.richmondgov.com/city clerk

Summary Finance and Economic Development Standing Committee

Thursday, June 18, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall Virtual Meeting

This meeting was held through electronic participation means.

1. <u>ORD.</u> 2019-275 To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Continued to the July 16, 2020 Finance and Economic Development Standing Committee meeting

2. <u>ORD.</u> 2019-276 To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called "technology business" and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Continued to the July 16, 2020 Finance and Economic Development Standing Committee meeting

3. <u>ORD.</u> 2020-129 To amend Ord. No. 2019-274, adopted Nov. 12, 2019, which amended ch. 11 of the City Code by adding therein a new art. VIII (§§ 11-190-11-197) to establish a commercial property assessed clean energy program in accordance with Va. Code § 15.2-958.3, for the purpose of facilitating the development of clean energy projects, to revise the effective date of the program.

Patrons: Ms. Larson and Mayor Stoney

Forwarded to the June 22, 2020 Council meeting with recommendation to approve

4. ORD. 2020-130

To amend Ord. No. 2019-338, adopted January 27, 2020, which repealed ch. 26, art. V, div. 3 (§§ 26-397-26-408) of the City Code and amended ch. 26, art. V, by adding there a new div. 3 (§§ 26-408.1-26-408.11) for the purpose of modifying the requirements for the partial exemption of rehabilitated structures from real estate taxation, to provide for the submission of program guidelines and to modify the effective date of such ordinance.

Patrons: Ms. Robertson

Forwarded to the June 22, 2020 Council meeting with recommendation to approve

5. <u>ORD.</u> 2020-138 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a City of Richmond Grant Contract between the City of Richmond and Capital Trees for the purpose of making native plant and tree landscape improvements to The Low Line park in the city of Richmond.

Patrons: Mayor Stoney

Forwarded to the June 22, 2020 Council meeting with recommendation to approve

6. ORD. 2020-139

To approve the Work Plan and Budget for the fiscal year ending Jun. 30, 2021, for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

Patrons: President Newbille and Ms. Robertson

Forwarded to the June 22, 2020 Council meeting with recommendation to approve

7. RES. 2020-R039

To request that the Mayor introduce such budget amendments to the Fiscal Year 2020-2021 General Fund Budget as may be necessary to restore funding for the Affordable Housing Trust Fund and the Eviction Diversion Program to the amounts proposed in the Fiscal Year 2020-2021 General Fund Budget introduced on March 6, 2020, in the event that City revenues exceed current projections for Fiscal Year 2020-2021.

Patrons: Ms. Robertson

Continued to the July 16, 2020 Finance and Economic Development Standing Committee meeting