

City of Richmond

900 East Broad Street Richmond, VA 23219 www.richmondgov.com/city clerk

Summary Finance and Economic Development Standing Committee

Thursday, November 15, 2018

3:00 PM

Council Chamber, 2nd Floor - City Hall

1. <u>ORD.</u> 2018-236 To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

Patrons: Ms. Gray

Continued to the December 20, 2018 Finance and Economic Development Standing Committee meeting

2. <u>ORD.</u> 2018-254 To amend Ord. No. 2018-057, adopted May 14, 2018, which adopted the Fiscal Year 2018-2019 General Fund Budget and made appropriations pursuant thereto, by transferring funds in the amount of \$30,000.00 from the Office of Community Wealth Building's Workforce Development program and re-appropriating these transferred funds to a new line item in the Non-Departmental agency called the "Owens & Minor Medical, Inc. On the Job Training Grant through the EDA" line item for the purpose of making a grant to Owens & Minor Medical, Inc., to subsidize certain job training activities by Owens & Minor Medical, Inc.

Patrons: Mayor Stoney

Continued to the December 20, 2018 Finance and Economic Development Standing Committee meeting

3. <u>RES.</u> 2018-R098 To request the Mayor to promptly recommend an appropriate amendment to Ord. No. 2018-059, adopted May 14, 2018, which accepted a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 2018, and for the four fiscal years thereafter, and which adopted a Fiscal Year 2018-2019 Capital Budget, to appropriate the funds assigned to the Capital Maintenance Reserve from the Fiscal Year 2017-2018 general fund balance for the maintenance of roads and sidewalks.

Patrons: Ms. Larson

Forwarded to the December 10, 2018 Council meeting with recommendation to approve