

## **City of Richmond**

900 East Broad Street Richmond, VA 23219 www.richmondgov.com/city clerk

## Summary Finance and Economic Development Standing Committee

Thursday, February 15, 2018

5:00 PM

Council Chamber, 2nd Floor - City Hall

1. <u>ORD.</u> 2018-018 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Project Agreement for Use of Commonwealth Transportation Funds Fiscal Year 2017 between the City of Richmond and the Virginia Department of Rail and Public Transportation to provide funding for the continuation of the City of Richmond Employee Trip Reduction program.

Patrons: Mayor Stoney

Forwarded to the February 26, 2018 Council meeting with recommendation to approve

2. ORD. 2018-019

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Agreement for the Use of Federal Highway Administration Congestion Mitigation Air Quality Program Funds Fiscal Year 2017 between the City of Richmond and the Virginia Department of Rail and Public Transportation to provide funding for the continuation of the City of Richmond Employee Trip Reduction program.

Patrons: Mayor Stoney

Forwarded to the February 26, 2018 Council meeting with recommendation to approve

3. <u>ORD.</u> 2018-029 To authorize the Chief Administrative Officer to accept funds in the amount of \$2,710,314.00 from the U. S. Department of Housing and Urban Development, Office of Lead Hazard Control, to create a new special fund for the Department of Economic and Community Development in the Fiscal Year 2017-2018 Special Fund Budget entitled "Lead-Based Paint Hazard Control Program," and to appropriate the increase to the Fiscal Year 2017-2018 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Economic and Community Development's new Lead-Based Paint Hazard Control Program special fund by \$2,710,314.00 for the purpose of supporting the City's lead-based paint hazard control efforts and making grants of \$352,202.08 to the Richmond City Health District and of \$2,155,723.45 to ElderHomes Corporation, doing business as Project: Homes, in furtherance of these efforts.

Patrons: Mayor Stoney

Forwarded to the February 26, 2018 Council meeting with recommendation to approve

**4.** ORD. 2018-030

To amend ch. 12, art. I of the City Code by adding therein new §§ 12-18 and 12-19, concerning the preparation of strategic action plans by each City department, agency, and office, for the purpose of aligning the service delivery goals of each City department, agency, and office with the City's overall strategic plan.

Patrons: Ms. Robertson

Continued to the March 15, 2018 Finance and Economic Development Standing Committee meeting

**5.** ORD. 2018-031

To amend ch. 12, art. II of the City Code by adding therein a new § 12-37, concerning the disposition of cigarette tax proceeds, and to amend Chapter 26 of the City Code by adding therein a new art. XVIII, consisting of sections numbered 26-1277 through 26-1288, concerning the levy of a cigarette tax, for the purpose of imposing a new tax on the sale of cigarettes with the intent of making additional funds available for the renovation and replacement of public school facilities in the city.

Patrons: Mr. Agelasto

Continued to the March 15, 2018 Finance and Economic Development Standing Committee meeting

6. <u>RES.</u> 2017-R089 To request that the Mayor petition the Virginia Department of Transportation to provide businesses in certain areas affected by the construction of the Broad Street Bus Rapid Transit project with financial assistance to compensate for declining customer traffic and sales due to extended construction activities and impediments resulting from the construction of the Broad Street Bus Rapid Transit project.

Patrons: Ms. Gray

Continued to the March 15, 2018 Finance and Economic Development Standing Committee meeting

**7.** RES. 2017-R096

To authorize the issuance of general obligation public improvement refunding bonds of the City of Richmond, Virginia in the maximum principal amount of up to \$8,600,000 to refund all or portions of certain general obligation bonds previously issued by the City; to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such refunding bonds for such purposes; to provide for the form, details and payment of such bonds; and to authorize the issuance of taxable bonds in the same maximum principal amount and payable over the same period as such general obligation public improvement refunding bonds.

Patrons: Mayor Stoney

Forwarded to the February 26, 2018 Council meeting with no recommendation

8. <u>RES.</u> 2018-R016 To authorize the Chief Administrative Officer to submit an application to the Virginia Department of Housing and Community Development Industrial Revitalization Fund on behalf of CARITAS Center, LLC, for a grant of \$600,000 for the purpose of the rehabilitation and adaptive reuse of approximately 120,000 square feet of industrial space, including dwelling units, classrooms, warehouse space, administrative offices, and a community laundromat, as part of an approximately \$27,900,000 mixed-use development of the property located at 2301 Everett Street.

Patrons: Ms. Trammell

Forwarded to the February 26, 2018 Council meeting with recommendation to approve

9. <u>RES.</u> 2018-R017 To set the rate of personal property tax relief for qualifying vehicles for the 2018 tax year pursuant to City Code §§ 26-495-26-497.

Patrons: Mayor Stoney

Forwarded to the February 26, 2018 Council meeting with recommendation to approve