



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Meeting Minutes Finance and Economic Development Standing Committee

Thursday, February 15, 2024

1:00 PM

Council Chamber, 2nd Floor – City Hall

1. [ORD. 2024-011](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by increasing anticipated revenues from (i) certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00 and (ii) additional interest generated from the use of City funds by \$509,429.00 and appropriating the sum of \$3,650,000.00 to the Department of Economic Development for the purpose of providing funding for the acquisition of the parcel of real property located at 10 Belt Boulevard in the city of Richmond for community services related to homelessness and housing alternatives. (8th District)

Patrons: Mayor Stoney

Continued to the March 21, 2024 Finance and Economic Development Standing Committee meeting

2. [ORD. 2024-033](#) To amend City Code § 8-555, concerning fees for the temporary use of Main Street Station, for the purpose of revising the schedule of fees for the temporary use of Main Street Station.

Patrons: Mayor Stoney

Forwarded to the February 26, 2024 Council meeting with recommendation to approve

3. [ORD. 2024-038](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) create a new line item in the Non-Departmental agency called "ElderHomes Corporation t/a project: HOMES," (ii) transfer \$500,000.00 from the Non-Departmental line-item Reserve for Alternative Housing, (iii) appropriate such \$500,000.00 to the new line item in the Non-Departmental agency for the purpose of providing funding for alternative housing, (iv) increase anticipated revenues from certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00, and (v) appropriate a total of \$3,140,571.00 of such anticipated revenues to the Department of Economic Development for the purpose of funding certain professional and consulting services for developments in the city of Richmond and for the reimbursement of certain

expenditures of the Economic Development Authority.

Patrons: Mayor Stoney

Forwarded to the February 26, 2024 Council meeting with recommendation to approve

4. [ORD. 2024-039](#) To amend the assigned range incorporated into section I of the Pay Plan for the classification title of Council Liaison for the purpose of changing the pay range for such classification.

Patrons: City Council

Forwarded to the February 26, 2024 Council meeting with recommendation to approve

5. [ORD. 2024-040](#) To amend and reordain City Code § 27-282, concerning the special parking districts program and permitted expenditures from the Special Parking Districts Fund, for the purpose of authorizing the Chief Administrative Officer to execute grant agreements to disperse the funds to be used by neighborhood associations and civic associations within their boundaries for the maintenance of clean and safe neighborhood environments.

Patrons: Mayor Stoney

Forwarded to the February 26, 2024 Council meeting with recommendation to approve

6. [ORD. 2024-041](#) To amend City Code §§ 26-430, concerning penalties for unpaid property taxes, and 26-431, concerning interest on unpaid property taxes, for the purpose of reducing the interest and percentage of the penalty applied to certain unpaid personal property taxes.

Patrons: Mayor Stoney and Ms. Robertson

Forwarded to the February 26, 2024 Council meeting with recommendation to approve

7. [RES. 2024-R005](#) To set the rate of personal property tax relief for qualifying vehicles for the 2024 tax year pursuant to City Code §§ 26-495-26-497.

Patrons: Mayor Stoney

Forwarded to the February 26, 2024 Council meeting with recommendation to approve