

City Of Richmond, Virginia Office of the City Clerk

Request to Withdraw Legislation

Paper Number:	Res. 2021-R041
Chief Patron:	Councilor Michael Jones
Introduction Date:	June 28, 2021
Chief Patron Signati	re: Per attached email request.
	For Office Use Only
Attestation:	Andrew D. Rief
Effective Date:	Jovenber 4 2001

From: Thaxton, Dominique J. - City Council Office

To: <u>Braxton, Lisa - Clerk"s Office</u>

Cc: <u>Jones, Michael J. - City Council</u>; <u>Reid, Candice D. - Clerk"s Office</u>

Subject: Res. No. 2021-R041

Date: Wednesday, November 3, 2021 12:48:57 PM

Attachments: Res. No (15).pdf

Importance: High

Good Afternoon,

Please let this email serve as a formal request for Councilmember Jones to withdraw Res. No. 2021-R041. Thank you and have a great day.

Warm Regards,

Dominique J. Thaxton (She/ Her)

Ninth District Council Liaison Office of Councilman Michael J. Jones

Office: 804.646.2779 Cell: 804.456.6514

dominique.thaxton@richmondgov.com

INTRODUCED: June 28, 2021

A RESOLUTION No. 2021-R041

To express the Council's intent to appropriate 60 percent of the \$25,000,000.00 that the City anticipates that it will receive if the ONE Casino + Resort casino gaming operation is approved to community improvement projects in South Richmond and underserved communities.

Patron – Mr. Jones

Approved as to form and legality by the City Attorney

PUBLIC HEARING: JUL 26 2021 AT 6 P.M.

WHEREAS, pursuant to Resolution No. 2021-R034, adopted June 14, 2021, the Council selected RVA Entertainment Holdings, LLC, also known as ONE Casino + Resort, as the City's preferred casino gaming operator to operate a casino gaming establishment located at 2001 Walmsley Boulevard and 4700 Trenton Avenue and provided for the requisite referendum thereon pursuant to section 58.1-4123 of the Code of Virginia (1950), as amended; and

WHEREAS, upon information and belief of the Council, ONE Casino + Resort has committed to providing the City with funds in the amount of \$25,000,000.00 if the casino gaming operation to be operated by ONE Casino + Resort is approved by voters at any November 2, 2021, referendum election that is called; and

AYES:	NOES:	ABSTAIN:
ADOPTED:	REJECTED:	STRICKEN:

WHEREAS, the Council believes that it is in the best interests of the citizens of the City of Richmond that 60 percent of the aforementioned funds be appropriated to support community improvement projects in South Richmond and underserved communities from which the Council believes that funds have been historically divested;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That it is the intent of the Council that 60 percent of the funds in the amount of \$25,000,000.00 that ONE Casino + Resort has committed to providing to the City if the casino gaming operation to be operated by ONE Casino + Resort is approved by voters at any November 2, 2021, referendum election that is called be appropriated to support community improvement projects in South Richmond and underserved communities from which the Council believes that funds have been historically divested.



Office of the Council Chief of Staff

Ordinance/Resolution Request

TO Haskell Brown, Interim Richmond City Attorney

Richmond Office of the City Attorney

THROUGH Joyce L. Davis

Interim Council Chief of Staff

FROM Samson Anderson, Council Budget Analyst

COPY Michael Jones, 9th District Representative

Summer Morris, 9th District Liaison

Tabrica Rentz, Interim Deputy Richmond City Attorney

DATE June 17, 2021

PAGE/s 1 of 2

TITLE Allocation of Casino Funds to the Southside

This is a request for the drafting of an igcup Contains Contain

REQUESTING COUNCILMEMBER/PATRON

SUGGESTED STANDING COMMITTEE

Michael Jones, 9th District Representative

Finance and Economic Development

ORDINANCE/RESOLUTION SUMMARY

The patron requests a Resolution asking that 60% of the \$25,000,000 the City will receive if the One Casino and Resort project is approved be allocated to Southside projects and projects in neighborhoods where communities of color have been historically disinvested from.

BACKGROUND

City Council has approved Urban One for the development of a casino in the Southside of Richmond. The casino project is being called the One Casino and Resort.

City Council has approved a referendum to be held in November 2021 to determine whether the residents of the City approve of a casino project.

It is anticipated that the casino will bring in more than 1,000 jobs and \$30 million in annual tax revenue.

Upon passage of the referendum, Urban One will owe the City of Richmond \$25 million.

For additional information please use the following web links:

https://www.rva.gov/economic-development/resort-casino

05/Host%20Community%20Agreement%20Term%20Sheet%20- %20ONE%20Casino%20%2B%20Resort.pdf https://richmond.com/news/local/govt-and-politics/richmond-city-council-votes-to-hold-november-referendum-on-urban-one-casino-project-in-south/article_c0e58225-6560-5ce5- b9c0-0f578676baa8.html		
FISCAL IMPACT STATEMENT		
Fiscal Impact	Yes □ No ⊠	
Budget Amendment Required Estimated Cost or Revenue Impact	Yes □ No ⊠	
Attachment/s Yes No Richmond City Council Ordinance/Resolution Request Form/updated 10.	<u>4</u>	

https://www.rva.gov/sites/default/files/2021-