

INTRODUCED: May 10, 2021

AN ORDINANCE No. 2021-127

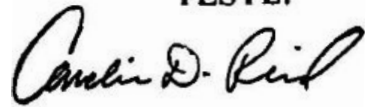
To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Seventh Amendment to the Agreement for the Provision of Services in the Downtown Richmond Special Service and Assessment Districts between the City of Richmond and Venture Richmond, Inc., for the purpose of extending the term of the agreement to June 30, 2026.

Patrons – President Newbille and Vice President Robertson

Approved as to form and legality
by the City Attorney

A TRUE COPY:

TESTE:



City Clerk

PUBLIC HEARING: MAY 24 2021 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, be and is hereby authorized to execute a Seventh Amendment to the Agreement for the Provision of Services in the Downtown Richmond Special Service and Assessment Districts between the City of Richmond and Venture Richmond, Inc., for the purpose of extending the term of the agreement to June 30, 2026. The Seventh Amendment shall be approved as to form by the City Attorney and shall be substantially in the form of the document attached to this ordinance.

§ 2. This ordinance shall be in force and effect upon adoption.

AYES: 8 NOES: 0 ABSTAIN:

ADOPTED: MAY 24 2021 REJECTED: STRICKEN:

**SEVENTH AMENDMENT TO THE AGREEMENT
FOR THE PROVISION OF SERVICES
IN THE DOWNTOWN RICHMOND SPECIAL SERVICE
AND ASSESSMENT DISTRICTS**

THIS SEVENTH AMENDMENT TO THE AGREEMENT FOR THE PROVISION OF SERVICES IN THE DOWNTOWN RICHMOND SPECIAL SERVICE AND ASSESSMENT DISTRICTS ("Seventh Amendment") is made as of the ____ day of _____, 2021 between the CITY OF RICHMOND, VIRGINIA (the "City") and VENTURE RICHMOND, INC., a Virginia non-stock corporation, as successor to Richmond Renaissance ("VR").

RECITALS

A. The City and VR entered into that certain Agreement for the Provision of Services in the Downtown Richmond Special Service and Assessment Districts dated December 31, 1996 (the "Original Agreement"), as amended by that certain First Amendment to the Agreement dated November 1, 1997, that certain Second Amendment to the Agreement dated May 8, 2000, that certain Third Amendment to the Agreement dated June 30, 2001, that certain Fourth Amendment to the Agreement dated June 26, 2006, that certain Fifth Amendment as adopted by the City Council on June 27, 2011 and that certain Sixth Amendment to the Agreement dated May 25, 2016 (the Original Agreement, as amended by each of the aforementioned amendments, shall be referred to herein as the "Agreement").

B. The City and VR desire to enter into this Seventh Amendment to extend the term of the Agreement.

NOW, THEREFORE, in consideration of the promises and the mutual covenants set forth below, the parties hereto agree as follows:

1. For purposes of this Seventh Amendment, except as otherwise expressly provided or unless the context otherwise requires, all capitalized terms used herein shall have the meaning ascribed thereto in the Agreement.

2. Paragraph 2 of the Agreement is restated in its entirety as follows:

2. Term of Agreement. This Agreement shall commence July 1, 2021 and unless terminated earlier in accordance with the provisions herein shall continue until June 30, 2026.

3. Unless otherwise amended or restated in this Seventh Amendment, the terms and provisions of the Agreement shall remain in full force and effect.

4. This Seventh Amendment shall be governed by and construed in accordance with the laws of the Commonwealth of Virginia.

5. This Seventh Amendment may be executed in counterparts, which collectively constitute one instrument.

IN WITNESS WHEREOF, the parties have caused this Seventh Amendment to be executed as of the date first written above.

Approved as to form

By:  _____
Title: Acting Deputy City Attorney

CITY OF RICHMOND

By: _____
Title: _____

VENTURE RICHMOND, INC.

By: _____
Title: Executive Director