

City of Richmond Department of Planning & Development Review

Property Conveyance- Public Safety Building

LOCATION: 500 North 10th Street
APPLICANT: Leonard L. Sledge, Director of Economic
Development

COUNCIL DISTRICT: 6

PROPOSAL: 1. To direct the conveyance of the surplus City-owned real estate known as 500 North 10th Street for \$3,520,456.00 to Capital City Partners, LLC.

- 2. To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute the Development Agreement between the City of Richmond, Virginia, and Capital City Partners, LLC, for the purpose of providing for the private development of a mixed-use project located at 500 North 10th Street and the construction and dedication of certain public improvements in the vicinity thereof.
- 3. To declare a public necessity for and to authorize the Chief Administrative Officer to accept the dedication of right-of-way improvements consisting of 22,277± square feet and property consisting of 6,067± square feet for the purpose of facilitating the redevelopment of the property known as 500 North 10th Street.

For questions, please contact Matthew Ebinger at 804-646-5789 or matthew.ebinger@richmondgov.com



