Casino and Games of Skill Issues 2020 General Assembly

February 3, 2020 Richmond City Council Special Meeting

Casino - City of Richmond

Threshold question:

Is Richmond City Council supportive of a casino in Richmond?



- In order for the city to be nimble and capture the best possible deal for the citizens of Richmond, an affirmation of some type of guiding principles would be most helpful for the city's advocacy.
- We are thinking that is going to look like affirming the council's interest in:

Guiding Principle

 A bill that allows the city to choose its casino operator so the city can get the most advantageous local revenue and licensing arrangement

<u>OR</u>

A bill that has a state-level RFP process where the state licenses and taxes the casino with no ability for the city to negotiate the best economic development and investment fit for the city

Grey Machines/Games of Skill/Slots

• The Commonwealth should ban these machines and make them illegal

<u>OR</u>

The Commonwealth should make them legal, tax them with a revenue/taxing stream to the host local government