

**CITY OF RICHMOND, VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**e. Sensitivity of Net OPEB Liability to Changes in the Discount Rate**

The following table represents the net OPEB liability calculated using the stated discount rate, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the assumed trend rate.

	1% Decrease	Current Rate	1% Increase
	2.11%	3.11%	4.11%
Net OPEB Liability	\$ 92,141,952	\$ 80,416,926	\$ 76,651,767

**f. Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The following table represents the net OPEB liability calculated using the stated health care cost trend assumption, as well as what the OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1 percentage point lower or 1 percentage point higher than the assumed trend rate.

	1% Decrease 7% decreasing to 4% over 6 years	Current 8% decreasing to 5% over 6 years	1% Increase 9% decreasing to 6% over 6 years
Net OPEB Liability	\$ 74,044,349	\$ 80,416,926	\$ 95,798,266

**g. Summary of Deferred Inflows and Outflows of Resources for OPEB**

	<u>Deferred Inflows</u>	<u>Deferred Outflows</u>
Contributions Subsequent to the Measurement Date (Prior Years)	\$ -	\$ (2,958,026)
Post Measurement Contributions	-	3,450,241
Total	\$ -	\$ 492,215

## ACCOUNT STATEMENT

Statement Period  
Account Number 08/01/2019 through 08/31/2019  
1055084422Changes In Net Assets

	COST VALUE	MARKET VALUE
BEGINNING BALANCE AS OF 08/01/2019	249,729.47	261,002.15
EARNINGS		
LESS PRIOR ACCRUED INCOME	0.00	0.00
PLUS CURRENT ACCRUED INCOME	270.30	270.30
REALIZED GAIN/LOSS ON SALE OF ASSETS	0.00	0.00
NET UNREALIZED GAIN OR LOSS	0.00	3,320.30-
TOTAL EARNINGS	270.30	3,050.00-
CONTRIBUTIONS & OTHER INCREASES		
TRANSFERS	250,000.00	250,000.00
TOTAL CONTRIBUTIONS & OTHER INCREASES	250,000.00	250,000.00
DISTRIBUTIONS & OTHER DECREASES		
TOTAL DISTRIBUTIONS & OTHER DECREASES	0.00	0.00
ENDING BALANCE AS OF 08/31/2019	499,999.77	507,952.15