

INTRODUCED: September 10, 2018

A RESOLUTION No. 2018-R084

To express the City Council's intent to include in its legislative proposals for the 2019 session of the General Assembly a request that the General Assembly amend Va. Code § 58.1-3219.4 to authorize localities to provide for a partial exemption from real estate taxation of new residential construction and improvements on vacant land.

Patron – Ms. Robertson

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: SEPT 24 2018 AT 6 P.M.

WHEREAS, section 58.1-3219.4 of the Code of Virginia (1950), as amended, currently authorizes localities to grant partial exemption from real estate taxation for new structures, but only if such structures are located within redevelopment or conservation areas or rehabilitation districts; and

WHEREAS, the Council is of the opinion that an amendment to section 58.1-3219.4 of the Code of Virginia (1950), as amended, authorizing localities to provide for a partial exemption from real estate taxation for new residential construction and improvements located anywhere in

AYES: 2 NOES: 7 ABSTAIN: _____

ADOPTED: _____ REJECTED: DEC 17 2018 STRICKEN: _____

the locality would benefit the promotion of affordable housing projects in the city of Richmond;
and

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That the Council expresses its intent to include in its legislative proposals for the 2019 session of the General Assembly of Virginia a request that the General Assembly of Virginia amend section 58.1-3219.4 of the Code of Virginia (1950), as amended, to authorize localities to provide for a partial exemption from taxation of real estate for new residential construction and improvements located anywhere in the locality.



Lou Brown Ali
Council Chief of Staff

Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Ordinance/Resolution Request

TO Allen Jackson, City Attorney

THROUGH Lou Brown Ali, Council Chief of Staff

FROM Charles M. Jackson, Council Budget Analyst

COPY Ellen Robertson, 6th District Council Member
Meghan K. Brown, Deputy Council Chief of Staff
Kiya Stokes, 6th District Liaison
Haskell Brown, Deputy City Attorney

DATE July 31, 2018

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TITLE To seek Council Support to request the General Assembly to allow Local Authority to grant Citywide Partial Tax-exemptions for New Residential Construction

This is a request for the drafting of an

Ordinance ☐

Resolution ☒

REQUESTING COUNCILMEMBER/PATRON

Ellen Robertson

SUGGESTED STANDING COMMITTEE

Land Use, Housing and Transportation

ORDINANCE/RESOLUTION SUMMARY

The patron requests a Resolution seeking Council's support to add to the legislative agenda to request the General Assembly to allow local authority to grant partial exemption from taxation of new construction on a citywide basis.

BACKGROUND

The Code of Virginia currently allows the City to provide partial tax exemption or abatement on a citywide basis for certain rehabilitated, renovated or replacement of residential structures. The Code of Virginia prohibits local authority to grant partial exemption from taxation of new residential construction on a city-wide basis. The exception to this provision applies only to new construction and improvements situated within a redevelopment or conservation area or a rehabilitation district.

The patron seeks Council's support to add to its annual legislative agenda to amend state law to allow Virginia localities to authorize citywide partial tax exemption for new residential construction.

FISCAL IMPACT STATEMENTFiscal Impact Yes ☐ No ☒Budget Amendment Required Yes ☐ No ☒Estimated Cost or Revenue Impact:
No fiscal impact estimated.Attachment/s Yes ☐ No ☒