

INTRODUCED: March 6, 2018

AN ORDINANCE No. 2018-062

To adopt the Internal Service Fund Budgets for the fiscal year commencing Jul. 1, 2018, and ending Jun. 30, 2019, to appropriate the estimated receipts of the Internal Service funds for the said fiscal year, and to approve the Internal Service Fund Budgets for the fiscal year commencing Jul. 1, 2019, and ending Jun. 30, 2020.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: APR 23, 2018 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the designated Internal Service Fund Budgets for the fiscal year commencing July 1, 2018, and ending June 30, 2019, attached to this ordinance as Attachment A, are hereby adopted and made a part of this ordinance.

§ 2. That the sum of \$61,584,916 of the estimated revenue for the period commencing July 1, 2018, is hereby appropriated from the receipts of all Internal Service funds.

§ 3. That the proposed Internal Service Fund Budgets in the total amount of \$62,374,036 for fiscal year commencing July 1, 2019 and ending June 30, 2020, attached to this ordinance as Attachment A, are hereby approved and made a part of this ordinance.

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: MAY 14 2018 REJECTED: _____ STRICKEN: _____

§ 4 This ordinance shall be in force and effect as of July 1, 2018.

Attachment A

<u>Internal Service Fund</u>	FY2019	FY2020
Fleet Management	\$ 17,249,707	\$ 17,249,500
Radio Services	\$ 1,354,304	\$ 1,427,931
Advantage Richmond Corporation	\$ 2,400,000	\$ 2,400,000
Risk Management	\$ 16,234,178	\$ 16,213,388
Department of Information Technology	\$ 24,346,727	\$ 25,083,217
Total	\$ 61,584,916	\$ 62,374,036