

INTRODUCED: May 7, 2018

AN ORDINANCE No. 2018-140

To amend City Code § 12-37, concerning the disposition of certain meals tax proceeds, for the purpose of increasing the credited percentage of the amount collected to the special reserve fund assigned to support public schools from one-fifth to 20.3% with the intent of making funds available for the renovation and replacement of public school facilities in the city.

Patrons – All Members of Council

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAY 14 2018 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That section 12-37 of the Code of the City of Richmond (2015) be and is hereby amended and reordained as follows:

Sec. 12-37. Disposition of certain meals tax proceeds.

When the City collects or receives meals taxes levied pursuant to section 26-669, the Director of Finance shall credit [~~one-fifth~~] 20.3 percent of the amount so collected to the special reserve assigned to support public schools in the city established by subsection (b)(1) of section

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: MAY 14 2018 REJECTED: _____ STRICKEN: _____

12-32. Amounts credited to this reserve may be disposed of as provided in subsection (b)(1) of section 12-32.

§ 2. This ordinance shall be in force and effect on July 1, 2018.