

# GENERAL FUND SUMMARY

DEPARTMENT/AGENCY/OFFICE NAME: Department of Economic Development

DEPARTMENT/AGENCY/OFFICE NUMBER: 036

DEPARTMENT BUDGET SUMMARY							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Description	FY16 Actual	FY17 Actual	FY18 Adopted	FY19 Proposed	Variance FY18 vs. FY19	FY 20 Proposed	Variance FY19 vs. FY20
<b>DEPARTMENT BUDGET SUMMARY</b>							
General Fund Agency Personnel				\$ 1,619,746		\$ 1,552,940	
General Fund Agency Operating (less Transfers Out)				2,914,109		2,877,572	
General Fund Agency Transfers Out							
<b>Total General Fund Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>4,533,855</b>	<b>\$</b>
						<b>4,430,512</b>	

PROPOSED PERSONNEL CHANGES							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Description	FY16 Actual	FY17 Actual	FY18 Adopted	FY19 Proposed	Variance FY18 vs. FY19	FY 20 Proposed	Variance FY19 vs. FY20
<b>PROPOSED CHANGES IN PERSONNEL (FTEs)</b>							
Funded Filled Positions				12.09		12.09	
Unfilled Positions (Vacant/New)	0.00	0.00	0.00	4.00		4.00	
Proposed Vacancy Funding				\$ 228,491		\$ 155,480	

PROPOSED BUDGETARY CHANGES					
(1)	(2)	(3)	(4)	(5)	(6)
Description					
PROPOSED CHANGES IN OPERATIONS	MANDATORY/ DISCRETIONARY	SERVICE	FY19 COST	FY20 COST	COMMENTS
Major Change: Creation of new department			\$ -	\$ -	
<b>Subtotal: Major Changes</b>			<b>\$ -</b>	<b>\$ -</b>	
			\$ -	\$ -	
<b>Subtotal: Non-Service Major Changes</b>			<b>\$ -</b>	<b>\$ -</b>	
<b>*Total Proposed Budgetary Changes</b>			<b>\$ -</b>	<b>\$ -</b>	

**\*Reminder:** The 'Total Proposed Budgetary Changes' for FY19 and FY20 should equal the 'Variance' amounts for both 'FY18 vs. FY19' and 'FY19 vs. FY20' less the 'Transfers-Out'. **For example** the total FY19 cost for 'Proposed Budgetary Changes' which is \$530,000 plus the \$10,000 in transfers-out expenditures equals the \$540,000 variance from FY18 vs. FY19.

**Mandatory:** Federal, state, local law; court order; life, safety or health issue; matching grant

**Discretionary:** Mayoral priority; based on performance metric; other

## SPECIAL FUND BUDGET SUMMARY

DEPARTMENT/AGENCY/OFFICE NAME: Economic Development

DEPARTMENT/AGENCY/OFFICE NUMBER: 036

<u>SPECIAL FUND BUDGET SUMMARY</u>								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Description	Funding Source	FY17 Actual	FY18 Adopted	FY19 Proposed	Variance FY18 vs. FY19	FY 20 Proposed	Variance FY19 vs. FY20	Allowable Use
<b>SPECIAL FUND</b>								
Special Assessment Districts	Private	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	Venture Richmond
Brownfield Site Assessment	State	32,811	135,000	435,000	300,000	300,000	(135,000)	Environmental Studies
Main Street Station Operating	Local	-	-	3,360,573	3,360,573	3,360,573	-	MSS operations
Tax Delinquent Property Sale Program	Tax Sales	-	-	1,000,000	1,000,000	1,000,000	-	Section 108 Loan & Affordable Housing
<b>Total Special Fund Expenditures</b>		<b>\$ 32,811</b>	<b>\$ 1,635,000</b>	<b>\$ 6,295,573</b>	<b>\$ 4,660,573</b>	<b>\$ 6,160,573</b>	<b>\$ (135,000)</b>	

<u>PROPOSED PERSONNEL CHANGES</u>					
(1)	(2)	(3)	(4)	(5)	(6)
Description	Funding Source	FY17 Actual FTEs	FY18 Adopted FTEs	FY19 Proposed FTEs	FY20 Proposed FTEs
<b>SPECIAL FUND</b>					
<b>Total Special Fund Personnel Complement</b>		-	-	-	-