

Support. Create. Celebrate.

# Driving a vibrant community by inspiring, enabling and cultivating world-class arts and culture.

www.richmondcultureworks.org

### Why RVA? We're making headlines!



- AboutTravel named Richmond #4 on its list of 26 best places to visit in the world
- Travel website **Gogobot** named Richmond the **most artistic mid-sized city in the US**
- US News and World Report named Richmond among Top 25 Places to Live
- In 2017, Southern Methodist University named Richmond Top 20 Arts-Vibrant Large US City.

# Why are Arts & Culture critical to our community?

- Quality Place
- Economic Impacts
- Education Impacts
- Social Impacts



### ARTS 65 ECONOMIC PROSPERITY 5



THE ECONOMIC IMPACT OF NONPROFIT ARTS & CULTURAL ORGANIZATIONS & THEIR AUDIENCES



CREATING JOBS. GENERATING COMMERCE. DRIVING TOURISM. Richmond and Tri-Cities Region





#### **Most Comprehensive Study Ever!**

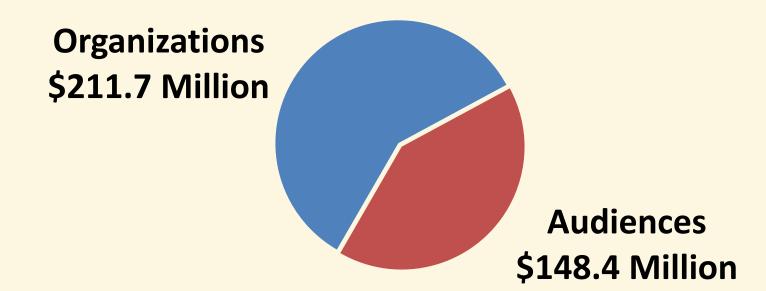
341 Study Regions in all 50 States—Including Richmond & Tri-Cities Region



#AEP5



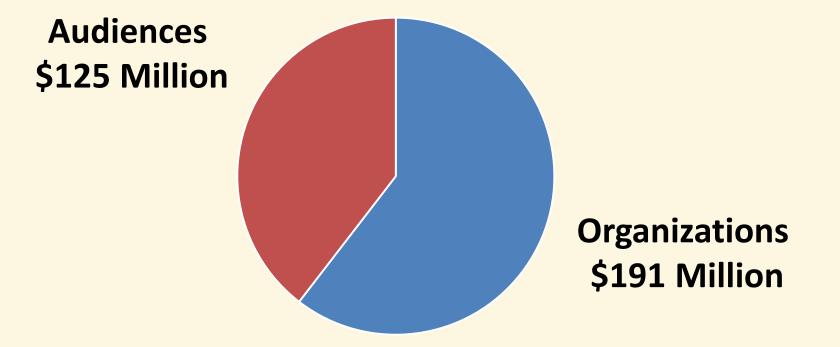
### By the Numbers: \$360.1 Million in Spending (2015)







#### \$316 Million in Spending by Richmond-based organizations



13 Arts and Cultural Funding Consortium Members: \$60 Million





## Jobs Supported by Non Profit Arts and Culture (FTE)



#### This translates into \$204 million in household income.

13 Arts and Cultural Funding Consortium Members: 2,230





### State & Local Government Revenue Generated

# \$31.6 Million

13 Arts and Cultural Funding Consortium Members: \$3.1 Million LOCAL revenue





#### Economic Impacts Generated by District

District	Expenditures	FTE Jobs	Household Income	Local Government Revenue	State Government Revenue
1	\$72,238,229	2,143	\$40,985,098	\$2,940,405	\$3,409,990
2	\$65,748,375	1,945	\$37,351,150	\$2,677,053	\$3,115,736
3	\$14,149,630	394	\$8,352,813	\$581,436	\$749,566
4	\$2,393,348	73	\$1,338,800	\$97,097	\$108,180
5	\$60,527,866	1,817	\$34,061,949	\$2,459,031	\$2,787,059
6	\$95,950,168	2,887	\$53,906,133	\$3,896,594	\$4,395,585
7	\$5,752,299	166	\$3,301,714	\$234,786	\$281,105

Note: While no study data available for organizations based in Districts 8 and 9, numerous organizations and artists target programming toward these Districts.

#AEP5



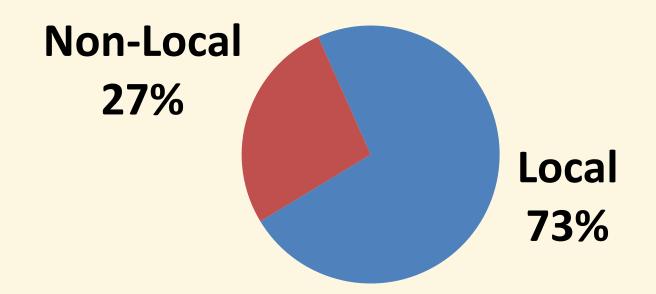
### Attendees Spent \$25.36 Per Person, Per Event







### People are coming here to experience our arts and culture!



93 percent of non-local attendees said, "This arts event is the primary purpose for my trip."





#### **AEP5 National Partners**















ICMA INTERNATIONAL CITY/COUNTY MANAGEMENT ASSOCIATION

















Arts and Culture Mean Business. And there's more than economic impact.





### CultureWorks helps maximize arts and culture impacts

- Engage the public
- Support arts and culture organizations and artists
- Drive collaboration

### Arts and Cultural Funding Consortium Drives Economic Impact

### \$60 million annually- it can drive more!

- Created in 1996 as a model of regional collaboration to maximize the collective resources and impact of arts and culture.
- Mission of the Consortium: maximize the collective resources and impact of the arts and cultural community.
- Purpose of the Consortium was to allocate all non-departmental City of Richmond funding for requests for operating support from arts and culture organizations.
- Specific objectives of the Consortium and its member organizations include:
  - Increasing access to arts and culture for underserved populations
  - Drive community participation in arts and culture events as this drives economic, social, and educational benefits for the City and its residents
  - Bring arts and culture directly into underserved neighborhoods
  - Maximize the economic activity derived from arts and culture

### Arts and Cultural Funding Consortium 13 Member Organizations

- Black History Museum and Cultural
  Richmond Jazz Society Center of VA
- Children's Museum of Richmond
- CultureWorks
- Edgar Allan Poe Museum
- Elegba Folklore Society
- Richmond Ballet

- Richmond Symphony
- Valentine Museum
- Virginia Historical Society
- Virginia Opera
- Virginia Repertory Theatre
- Visual Arts Center of Richmond



We must continue to invest in arts and culture to maximize the impact on Richmond and our region.

