

City of Richmond - History of General Fund Revenues

Revenue Category:	FY2009 Actuals	FY2010 Actuals	FY2011 Actuals	FY2012 Actuals	FY2013 Actuals	FY2014 Actuals	FY2015 Actuals	FY2016 Actuals	FY2017 Budget
Current Real Estate Tax	220,908,039	218,027,759	221,948,834	216,991,100	213,234,952	216,006,348	223,491,278	234,445,036	243,366,580
Delinquent Real Estate Tax	7,013,189	9,711,902	10,746,487	7,006,446	8,953,219	7,895,327	9,155,708	9,703,138	9,115,548
Personal Property Tax	27,962,343	28,991,717	27,635,228	27,072,042	30,526,207	28,044,779	32,551,557	31,822,571	31,559,679
Personal Property Tax Relief	16,708,749	15,090,280	16,708,749	16,708,749	16,708,749	16,708,749	16,708,749	16,708,749	16,708,749
Delinquent Personal Property Tax	6,436,830	5,023,503	4,117,224	3,959,980	8,524,442	5,614,439	8,867,316	6,378,267	10,898,196
Penalty & Interest on Delinquent Taxes	4,570,205	5,423,493	4,948,641	3,660,357	4,471,897	3,642,821	4,384,082	7,890,038	7,102,340
General Property Taxes:	283,599,355	282,268,653	286,105,163	275,398,674	282,419,467	277,912,463	295,158,691	306,947,799	318,751,092
Machinery & Tools Tax	14,265,110	17,038,468	16,857,051	15,519,223	15,001,324	13,607,934	12,838,347	14,060,308	15,022,974
Mobile Home Title Tax	10,635	10,858	4,704	8,051	5,817	6,132	9,083	8,266	6,559
Electric Consumer Tax	12,633,330	12,283,135	12,480,255	12,121,920	12,303,832	11,463,513	12,479,100	12,707,360	12,425,873
Gas Consumer Tax	5,170,604	4,673,948	4,617,822	4,256,292	4,761,197	4,833,897	4,872,622	4,467,916	4,872,384
Utility Pole and Conduit Tax	96,164	156,478	158,268	154,881	158,568	169,729	160,950	68,699	164,604
Local Sales & Use Tax	30,935,300	26,093,786	26,315,613	30,595,853	30,549,022	30,944,459	32,567,648	33,773,371	33,503,668
Prepared Food Tax	24,489,056	23,756,425	21,726,663	26,991,476	28,320,613	30,444,280	31,686,926	35,455,141	34,491,077
Admissions Tax	1,604,376	2,181,971	1,843,129	2,726,217	2,372,848	2,964,390	2,357,256	2,885,747	3,302,840
Vehicle Rental Tax	626,040	424,599	579,654	660,478	860,035	855,582	937,779	1,067,535	997,443
Short-Term Rental Tax	126,534	101,748	109,871	131,021	139,796	133,774	82,388	79,202	99,692
Communications Tax	17,447,020	17,526,368	17,439,622	17,085,208	17,130,526	16,839,049	16,691,917	16,527,290	16,389,389
Recordation Tax	710,115	759,637	681,049	656,449	731,956	872,407	661,291	1,156,543	752,013
Bank Stock Tax	4,494,835	8,247,534	13,933,727	12,480,183	9,221,721	9,328,141	8,816,474	9,936,805	9,726,022
Business License Tax	30,463,430	27,904,888	28,330,153	29,615,002	33,135,509	32,009,229	32,808,613	33,554,889	35,136,958
Vehicle License Tax	3,014,723	3,549,883	3,196,823	3,596,101	3,836,920	3,303,242	4,679,369	4,526,036	6,260,406
Telephone Commissions Tax	449,242	450,000	390,739	338,499	337,349	522,578	538,474	628,014	475,241
Other Local Taxes:	146,536,515	145,159,724	148,665,142	156,936,852	158,867,032	158,298,335	162,188,238	170,903,121	173,627,143
Total:	430,135,870	427,428,377	434,770,305	432,335,527	441,286,499	436,210,797	457,346,929	477,850,919	492,378,235
Less: Dedications									
Personal Property Tax Relief (State Aid)	(16,708,749)	(15,090,280)	(16,708,749)	(16,708,749)	(16,708,749)	(16,708,749)	(16,708,749)	(16,708,749)	(16,708,749)
Tax Relief for the Elderly and Disabled	(2,790,465)	(2,764,291)	(2,970,591)	(2,653,053)	(2,627,730)	(2,738,466)	(2,895,210)	(2,462,850)	(3,000,000)
RE Taxes dedicated to contributions to the AHTF	-	-	-	-	-	-	(252,000)	(975,000)	(731,250)
1/6 of Prepared Food Taxes, dedicated to debt service for cultural facilities and/or schools	(4,081,509)	(3,959,404)	(3,621,111)	(4,498,579)	(4,720,102)	(5,074,047)	(5,281,154)	(5,909,190)	(5,748,513)
Removal of Admin Fee for Delinquent Collections, Advertising Fee, and Other Taxes Fees	401,792	(180,022)	(503,498)	(500,044)	(653,632)	(106,573)	(93,179)	(85,050)	(98,862)
VA State Communications Tax	(17,447,020)	(17,526,368)	(17,439,622)	(17,085,208)	(17,130,526)	(16,839,049)	(16,691,917)	(16,527,290)	(16,389,389)
Undesignated Revenue	389,509,920	387,908,013	393,526,735	390,889,894	399,445,759	394,743,914	415,424,720	435,182,790	449,701,472
		(1,601,907)	5,618,722	(2,636,841)	8,555,866	(4,701,845)	20,680,806	19,758,070	14,518,682
% Change:		-0.4%	1.4%	-0.7%	2.2%	-1.2%	5.2%	4.8%	3.3%
Actual RPS Contribution	131,334,130	127,102,268	124,234,268	123,756,791	129,443,723	129,972,012	137,219,584	145,999,656	151,521,909
Actual Debt Service	8,285,356	7,756,038	9,748,860	10,012,259	11,357,938	13,662,088	14,822,888	17,466,309	18,423,073
Total Actual Contribution to RPS	139,619,486	134,858,306	133,983,128	133,769,050	140,801,661	143,634,100	152,042,472	163,465,965	169,944,982
% of Undesignated Revenue	35.8%	34.8%	34.0%	34.2%	35.2%	36.4%	36.6%	37.6%	37.8%
% Change		-3.4%	-0.6%	-0.2%	5.3%	2.0%	5.9%	7.5%	4.0%
Actual RPS Contribution	131,334,130	127,102,268	124,234,268	123,756,791	129,443,723	129,972,012	137,219,584	145,999,656	151,521,909
Actual Debt Service	-	-	-	-	-	-	-	-	-
Total Actual Contribution to RPS	131,334,130	127,102,268	124,234,268	123,756,791	129,443,723	129,972,012	137,219,584	145,999,656	151,521,909
% of Undesignated Revenue	33.7%	32.8%	31.6%	31.7%	32.4%	32.9%	33.0%	33.5%	33.7%
% Change		-3.2%	-2.3%	-0.4%	4.6%	0.4%	5.6%	6.4%	3.8%
40% of Undesignated Revenues	155,803,968	155,163,205	157,410,694	156,355,957	159,778,304	157,897,566	166,169,888	174,073,116	179,880,589

FY2017 debt service amount for schools is a projection as the time this data was collected.