INTRODUCED: July 25, 2016

Expedited Consideration

A RESOLUTION No. 2016-R051

To express the sense of the City Council that the Maggie Walker Community Land Trust's pursuit of activities that provide and preserve opportunities in the Richmond, Virginia metropolitan area for persons of low and moderate income to secure housing that is decent and affordable lessens the burdens of the City government.

Patrons – Ms. Newbille and Ms. Robertson

Approved as to form and legality by the City Attorney

PUBLIC HEARING: JULY 25 2016 AT 6 P.M.

WHEREAS, sections 15.2-956, 15.2-957, 15.2-958, 15.2-958.1, and 58.1-3970.1 of the Code of Virginia (1950), as amended, empower the City of Richmond to aid in the provision of affordable housing for persons of low and moderate income in the city, and the City engages in these undertakings and recognizes them to be a burden of the City government; and

WHEREAS, the Articles of Incorporation and Bylaws of the Maggie Walker Community Land Trust indicate that this corporation was formed for the purpose of providing and preserving opportunities in the Richmond, Virginia metropolitan area for persons of low and moderate income to secure housing that is decent and affordable; and

AYES:	9	NOES:	0	ABSTAIN:	
ADOPTED:	JULY 25 2016	REJECTED:		STRICKEN:	
_		_		-	

WHEREAS, the City Council desires to express its sense that the Maggie Walker Community Land Trust's pursuit of activities that provide and preserve opportunities in the Richmond, Virginia metropolitan area for persons of low and moderate income to secure housing that is decent and affordable lessens the burdens of the City government;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That it is the sense of the City Council that the Maggie Walker Community Land Trust's pursuit of activities that provide and preserve opportunities in the Richmond, Virginia metropolitan area for persons of low and moderate income to secure housing that is decent and affordable lessens the burdens of the City government.



Richmond City Council

The Voice of the People

Richmond, Virainia

Office of the Council Chief of Staff

Ordinance/Resolution Request

то	Allen Jackson, City Attorney	RECEIVED			
THROUGH	Lou Ali, Council Chief of Staff	JUL 2 1 2016			
FROM	Steven Taylor, Council Policy Analyst	OFFICE OF CITY ATTORNEY			
СОРУ	C. Newbille, 7 th District Council Member E. Robertson, 6 th District Council Member Sam Patterson, 7 th District Liaison Kiya Stokes, 6 th District Liaison Haskell Brown, Deputy City Attorney Meghan Brown, Council Interim Deputy Chief of Staff				
DATE	July 21, 2016				
PAGE/s	1 of 2				
Support for Maggie Walker Community Land Trust					
This is a request f	or the drafting of an Ordinance Resolution	on 🖂			
REQUESTING COU	NCILMEMBER/PATRON SUGGESTED STANDING	COMMITTEE			
C. Newbille & E					

ORDINANCE/RESOLUTION SUMMARY

The patrons request that a resolution be drafted for City's Council's consideration that expresses the sense of the City Council that the Maggie Walker Community Land Trust's pursuit of activities that provide and preserve opportunities in the Richmond, Virginia metropolitan area for persons of low and moderate income to secure housing that is decent and affordable lessens the burdens of the City government.

BACKGROUND

The Maggie Walker Community Land Trust is an incorporated Virginia nonstock corporation with a pending application for status as an exempt organization under section 501(c)(3) of the Internal Revenue Code. The corporation's purpose, as expressed in its Articles of Incorporation, is to provide and preserve opportunities in the Richmond, Virginia metropolitan area for low and moderate income people to secure housing that is decent and affordable. A resolution recognizing that activities to achieve that purpose constitute a burden of the City government and that the corporation's pursuit of those activities lessens the burdens of the City government will assist the corporation's efforts to obtain 501(c)(3)

status.					
Sections 15.2-956, 15.2-957, 15.2-958, 15.2-958.1, and 58.1-3970.1 of the Code of Virginia empower the City to aid in the provision of affordable housing for persons of low and moderate income in the city in a variety of ways. The means allowed include expending funds for the same purposes as federal housing programs making grants or loans for the repair of residential property to be occupied by persons of low and moderate income, and acquiring property at a judicial sale for conveyance to a nonprofit organization to renovate or construct single-family homes for resale to persons whose income is below the area median income.					
This resolution is intended to replace the pending Res. No. 2016-R046.					
FISCAL IMPACT STATEMENT					
Fiscal Impact	Yes No No				
Budget Amendment Required	Yes No No				
Estimated Cost or Revenue Impact	\$ 0				
Attachment/s Yes No 🖂					