

INTRODUCED: September 14, 2015

A RESOLUTION No. 2015-R53-69

As Amended

To request that the Chief Administrative Officer cause to be prepared and delivered to the Council and the Mayor a report on the local tax revenues generated by businesses located in the area of the city of Richmond known as Carytown.

\_\_\_\_\_  
Patron – Mr. Agelasto

\_\_\_\_\_  
Approved as to form and legality  
by the City Attorney  
\_\_\_\_\_

PUBLIC HEARING: SEPT 28 2015 AT 6 P.M.

WHEREAS, the area of the city of Richmond known as Carytown is an urban retail district recognized for its bohemian flair and high-end, independent retail establishments; and

WHEREAS, Carytown has over 250 unique shops, boutiques, spas, restaurants and offices; and

WHEREAS, Carytown was voted “Best Shopping Neighborhood in Virginia” by the readers of *Southern Living* magazine; and

WHEREAS, Carytown is also home to the annual Carytown Watermelon Festival, and to notable landmarks such as the Byrd Theatre, a restored movie palace that has operated since 1928, and Cary Court, the oldest outdoor shopping center on the east coast of the United States; and

AYES:            9            NOES:            0            ABSTAIN:        \_\_\_\_\_

ADOPTED:      DEC 14 2015      REJECTED:        \_\_\_\_\_      STRICKEN:        \_\_\_\_\_

WHEREAS, the Council believes that the businesses in Carytown make significant contributions to the economic vitality of the city of Richmond; and

WHEREAS, the Council believes that it is in the best interests of the citizens of the City of Richmond that the local tax revenues generated by businesses in Carytown during the fiscal year commencing July 1, 2014, and ending June 30, 2015, be reported separately from other local tax revenues generated in the city of Richmond and that the Council request that the Chief Administrative Officer cause such a report to be prepared and delivered to the Council and the Mayor by no later than ~~[March 31]~~ July 1, 2016;

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF RICHMOND:

That the Council hereby requests that the Chief Administrative Officer cause to be prepared and delivered to the Council and the Mayor a report on the local tax revenues generated by businesses located in the area of the city of Richmond known as Carytown during the fiscal year commencing July 1, 2014, and ending June 30, 2015, by no later than ~~[March 31]~~ July 1, 2016.

BE IT FURTHER RESOLVED:

That such report shall be organized as real estate, personal property, sales, meals, admission, and all other taxes to the extent permitted by law.

BE IT FURTHER RESOLVED:

That such report shall not disclose any information or documents required to be kept confidential pursuant to section 58.1-3 of the Code of Virginia (1950), as amended.



# Richmond City Council

The Voice of the People

Richmond, Virginia

## Office of the Council Chief of Staff

### Ordinance/Resolution Request

**TO** Allen Jackson, Richmond City Attorney  
Richmond Office of the City Attorney

**THROUGH** Lou Brown Ali *LB*  
Council Chief of Staff

**FROM** William E. Echelberger, Jr, Council Budget Analyst

**COPY** Mr. Parker C. Agelasto, 5th District Representative  
Haskell Brown, Deputy City Attorney  
Vincent Jones, Council Deputy Chief of Staff *V. Jones*  
Ida I. Jones, 5th District Council Liaison

**DATE** August 25, 2015 *[scribble]*

**PAGE/s** 1 of 2

**TITLE** Carytown Revenue Report

RECEIVED

AUG 25 2015

OFFICE OF CITY ATTORNEY

This is a request for the drafting of an **Ordinance**  **Resolution**

**REQUESTING COUNCILMEMBER/PATRON**

Mr. Parker C. Agelasto, 5th District Representative

**SUGGESTED STANDING COMMITTEE**

Finance and Economic Development

**ORDINANCE/RESOLUTION SUMMARY**

- The Patron requests a resolution that calls for a report on City Tax revenues generated by businesses located in the Carytown area of Richmond. The report shall be:
  - o Organized by type of tax and type of business within each tax category.
  - o Provided to Richmond city Council and the Mayor no later than March 31, 2016.

**BACKGROUND**

- Summary:**
- The Patron requests a resolution that calls for a report on City Tax revenues generated by businesses located in the Carytown area of Richmond.
  - Carytown is a premier shopping, entertainment district located in Richmond's mid-town.
  - Carytown offers numerous boutiques, restaurants, specialty shops, spas, and professional services.
  - Carytown is home to numerous festivals including the annual Watermelon Festival.
  - Carytown is home to notable landmarks, including the Byrd Theater, which was built in 1928, and Cary Court Park and Shop, which opened in 1938, is the oldest outdoor shopping center on the east coast.

- Carytown was voted "Best Shopping Neighborhood in Virginia" by the readers of Southern Living Magazine.
- Carytown makes significant contributions to the economic vitality of the City of Richmond.
- Local tax revenues attributable to businesses in Carytown are not reported separately from other revenues of the City of Richmond.

**Fiscal Impact:**

The proposed resolution has no fiscal impact, since it is intended that the report will be generated by existing staff.

**FISCAL IMPACT STATEMENT**

Fiscal Impact Yes  No

Budget Amendment Required Yes  No

Estimated Cost or Revenue Impact

The proposed resolution has no fiscal impact.

No additional funds are required for the requested report.

There is no revenue impact.

Attachment/s Yes  No