



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk
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Meeting Minutes Finance and Economic Development Standing Committee

Thursday, December 15, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

Committee Members

The Honorable Michael Jones – Chair
The Honorable Kristen Nye – Vice Chair

Absent

The Honorable Ellen Robertson – Committee Member

Staff and Others in Attendance

Joyce Davis, Interim Council Chief of Staff
Tori Cotman, Assistant City Attorney
Candice Reid, City Clerk
RJ Warren, Deputy City Clerk

Call to Order

Chair Michael Jones called the meeting to order at 1:07 p.m., and presided.

Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

Upon the Chair's request, Deputy City Clerk RJ Warren provided information on the appropriate manner in which the Council Chamber is to be evacuated in the event of an emergency along with citizen speaker guidelines.

Public Comment Period

There were no public comment speakers.

Approval of Minutes

There were no corrections or amendments to the meeting minutes of the Thursday, November 17, 2022 committee meeting, and the committee approved the minutes as presented.

[CD.2022.315](#)

Attachments: [20221117_Finance Minutes](#)

Papers for Consideration

The following ordinance was considered:

1. [ORD. 2022-359](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 7000 Carnation, LLC, and the Economic Development Authority of the City of Richmond, for the purpose of facilitating the construction and development of the property located at 7000 Carnation Street to provide safe and affordable housing. (9th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2022-359](#)

Forwarded to the January 9, 2023 Council meeting with recommendation to approve

Sharon Ebert, Deputy Chief Administrative Officer for Planning and Economic Development, provided an introduction and additional background information regarding the proposed ordinance.

Vice Chair Kristen Nye stated her concerns with the 30 year abatement referenced in the proposed ordinance.

Ms. Ebert stated that the length of the abatement was to help maintain the affordable housing component of the development. Ms. Ebert also stated that the length of the abatement was a tool to incentivize more affordable housing construction in the city.

Chair Michael Jones stated his support for the proposed ordinance, and he also stated that it would help guarantee affordable living in the city for young professionals.

There were no further comments or discussions and Chair Michael Jones moved to forward ORD. 2022-359 to Council with the recommendation to approve, which was seconded and approved: Ayes 2, Nye, Jones. Noes 0.

The following ordinance was considered:

2. [ORD. 2022-360](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Façade Improvement Program Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond, Virginia, for the purpose of promoting economic development along the City's Hull Street corridor by supporting projects that enhance neighborhood building façades.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2022-360](#)

Forwarded to the January 9, 2023 Council meeting with recommendation to approve

Maritza Pechin, Deputy Director, Office of Equitable Development, provided an introduction and additional background information regarding the proposed ordinance.

Vice Chair Kristen Nye requested additional information regarding funding for the facade improvement program.

Jason May, Budget and Strategic Planning Director, provided additional information regarding American Rescue Plan Act (ARPA) funding referenced in the proposed ordinance.

There were no further comments or discussions and Vice Chair Kristen Nye moved to forward ORD. 2022-360 to Council with the recommendation to approve, which was seconded and approved: Ayes 2, Nye, Jones. Noes 0.

The following ordinance was considered:

3. [ORD. 2022-361](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a License Agreement between the City of Richmond, as Licensor, and Richmond Redevelopment and Housing Authority, as Licensee, for the purpose of granting permission to the Licensee to use 72 unreserved parking spaces at a City-owned parking facility located at 500 East Marshall Street and ten reserved parking spaces at a City-owned parking facility located at 607 East Marshall Street. (6th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2022-361](#)

Forwarded to the January 9, 2023 Council meeting with recommendation to approve

Lynne Lancaster, Deputy Director of Public Works, provided an introduction and additional background information regarding the proposed ordinance.

There were no further comments or discussions and Vice Chair Kristen Nye moved to forward ORD. 2022-361 to Council with the recommendation to approve, which was seconded and approved: Ayes 2, Nye, Jones. Noes 0.

Presentations

There were no presentations.

Board Vacancies

There were no board vacancies.

Discussion Items

There were no discussion items.

Staff Report

There was no staff report.

Adjournment

There being no further business, the meeting adjourned at 1:33 p.m.