



CITY OF RICHMOND

Department of Planning & Development Review *Staff Report*

Ord. No. 2022-253 – To amend Ord. No. 2022-057, adopted May 9, 2022, which (i) accepted a program of proposed Capital Improvement Projects for Fiscal Year 2022-2023 and the four fiscal years thereafter, (ii) adopted a Capital Budget for Fiscal Year 2022-2023, and (iii) determined a means of financing the same, by increasing anticipated revenue from general obligation bonds by \$4,000,000.00 and by appropriating \$4,000,000.00 to the Department of Fire and Emergency Services' Replacement of Fire Station 12 project in the Public Safety category for the purpose of providing additional funding for the construction of a replacement fire station for Fire Station 12.

To: City Planning Commission
From: Department of Budget & Strategic Planning
Date: September 19, 2022

PETITIONER

Jason P. May, Director of Budget & Strategic Planning

LOCATION

2223 West Cary Street

PURPOSE

To amend the FY 2023 – FY 2027 Capital Budget by increasing the FY 2023 General Obligation Bond proceeds by \$4,000,000 and appropriating the increased funding to the replacement of Fire Station 12 Project (Award/Project 500922/107044).

SUMMARY & RECOMMENDATION

In order to accommodate the current cost of replacing the 110-year old Fire Station, located on 2223 West Cary Street, \$4,000,000 in General Obligation Bonds will be transferred to this project. Increased costs are due to the capacity of the economy which have resulted in bids that are over the current budget.

City Administration recommends approval of this request.

Staff Contact:

Jason P. May, Director of Budget & Strategic Planning, 646-1129
Jim Duval, Investment and Debt Portfolio Manager, 646-6395