

Diamond District

INFORMAL MEETING
Richmond City Council
May 9, 2022



Diamond District Site Map







Process – RFI to RFAI to RFO

Request for Interest (RFI)

15 respondents
provide
qualifications
and vision for
the project

Issued: Dec 28, 2021 Due: February 15

RFAI Invitees

Evaluation Panel reviews 15 RFI responses and invites 6 respondents to respond to the RFAI

Announcement: March 23

Request for Additional Information (RFAI)

Respondents provide details on program and financing

Issue: March 23 Due: April 25



Finalists

Evaluation Panel reviews RFAI responses and selects finalists invited to respond to the RFO

Announcement: Week of May 9

Request for Offers (RFO)

Finalists
provide an offer
and final
development
program

Issue: Week of May 31 Due: Week of June 27

Public Meeting: Week of May 31

Preferred Team

Evaluation Panel selects preferred development team and begins City Council approvals

Announcement: Early-July



RFAI Respondents

- Diamond District Gateway Partners
- MAG Partners
- Richmond Community Development Partners
- RVA Diamond Partners
- Vision300 Partners, LLC
- Weller Development Company and LMXD



Project Goals

Development

- Infrastructure & Public
 Open Space
- Baseball Stadium
- Sports Backers & Arthur Ashe Jr. Athletic Center
- Mixed-income housing
- Office, Hotel, & Retail
- Parking, Transit, and Bicycle & Pedestrian
- Phasing
- Quality Design & Sustainable Development

Community

- New Neighborhood
- Families and Children
- Connectivity
- Sustainable District
- Legacy
- Employment
- Diversity
- Minority Business
 Enterprises and
 Emerging Small
 Businesses

Fiscal

- Revenue
- Financing
- Community Fund



Evaluation Criteria

Be a qualified and capable development team

Have experience with urban mixed-use projects

Evaluation Criteria

Provide equitable development benefits

Have a solid understanding of the project with a sound financial approach



Evaluation Panel

Members

- James P. Duval Investment and Debt Portfolio Manager, Finance Department
- Sharon L. Ebert Deputy Chief Administrative Officer, Planning and Economic Development
- Karol Kain Gray Senior Vice-President and Chief Financial Officer,
 Virginia Commonwealth University
- Katherine Jordan Council Member, Second District
- Ann-Frances Lambert Council Member, Third District
- J.E. Lincoln Saunders Chief Administrative Officer
- Leonard L. Sledge Director, Department of Economic Development
- Caprichia Smith Spellman Interim Director, Office of Community Wealth Building
- Robert C. Steidel Deputy Chief Administrative Officer, Operations
- Stephen M. Willoughby Director of Emergency Communications

Facilitator/Project Manager

Maritza Mercado Pechin, Deputy
 Director, Department of Planning and
 Development Review

Advisors

- Matthew A. Welch Policy Advisor,
 Planning and Economic Development
 Portfolio
- Lynne S. Lancaster Deputy Director,
 Department of Public Works

External Advisors

- Davenport
- AECOM
- Legal Counsel



Upcoming Key Dates

Week of May 9 Announce Finalists

Week of May 31 Issue Request for Offers (RFO) to Finalists

Community Meeting

Week of June 27 RFO Submissions Due

Early-July Announce selected team and terms

The City of Richmond reserves the right, at its sole discretion to change or deviate from the dates identified.

Questions?

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