



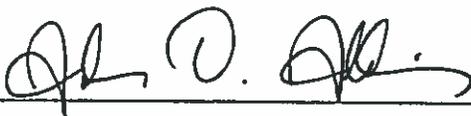
**City Of Richmond, Virginia
Office of the City Clerk**

Request to Withdraw Legislation

Paper Number: ORD. No. 2021-189

Chief Patron: Councilor Andreas Addison

Introduction Date: June 28, 2021

Chief Patron Signature: 

For Office Use Only

Attestation: 

Effective Date: February 22, 2022

INTRODUCED: June 28, 2021

AN ORDINANCE No. 2021-189

To provide for the crediting of receipts of business, professional, and occupational taxes in excess of \$32,713,958.00 during Fiscal Year 2021-2022 to a special reserve assigned to support the reduction of business, professional, and occupational taxes applicable to certain businesses.

Patron – Mr. Addison

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JUL 26 2021 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That for the fiscal year commencing July 1, 2021, and ending June 30, 2022, when payments are made to the City of business, professional, and occupational taxes pursuant to Chapter 26, Article XV of the Code of the City of Richmond (2020), as amended, in excess of \$32,713,958.00, the Director of Finance shall credit such receipts in excess of \$32,713,958.00 to a special reserve assigned to support the reduction of business, professional, and occupational taxes pursuant to Chapter 26, Article XV of the Code of the City of Richmond (2020), as amended. The City Council may appropriate funds from this reserve for purposes that support the reduction of business, professional, and occupational taxes pursuant to Chapter 26, Article XV of the Code of

AYES: _____ NOES: _____ ABSTAIN: _____

ADOPTED: _____ REJECTED: _____ STRICKEN: _____

the City of Richmond (2020), as amended, applicable to business service, financial service, personal service, professional services, and real estate service, each as defined in section 26-872 of the Code of the City of Richmond (2020), as amended, until the tax rate under Chapter 26, Article XV of the Code of the City of Richmond (2020), as amended, for such businesses is no greater than \$0.20 per \$100.00 of gross receipts.

§ 2. This ordinance shall be in force and effect upon adoption.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Ordinance/Resolution Request

TO Haskell C. Brown, III, Interim Richmond City Attorney
Richmond Office of the City Attorney

THROUGH Joyce L. Davis
Interim Council Chief of Staff

FROM William E. Echelberger, Jr, Council Budget Analyst

COPY Andreas D. Addison, 1st District Representative
Tabrica C. Rentz, Interim Deputy City Attorney
Daniel Wagner, 1st District Liaison on

DATE May 28, 2021

PAGE/s 1 of 2

TITLE Establish a Special Reserve for Reduction of the BPOL Tax

This is a request for the drafting of an **Ordinance** **Resolution**

REQUESTING COUNCILMEMBER/PATRON

Andreas D. Addison, 1st District Representative

SUGGESTED STANDING COMMITTEE

Finance and Economic Development

ORDINANCE/RESOLUTION SUMMARY

- The Patron requests an ordinance to require that any amount received from Business License Taxes in FY22 that is in excess of the \$32,713,958 estimated to be received from the Business License Taxes in the adopted GF Budget, Ordinance No. 2021-049, shall be credited to a special reserve assigned or Reduction of the BPOL Tax.
- Funds credited to the special reserve shall only be appropriated for the purpose of reduction of the BPOL Tax until the rate is 20 cents per 100 dollars of gross receipts for "financial, real estate & professional services," and "personal or business services."

BACKGROUND

- It is the sense of the patron that the funds credited to the special reserve will allow the City of Richmond to gradually bring Richmond's BPOL tax rates in line with other localities in the region, while remaining budget neutral year-over-year.

FISCAL IMPACT STATEMENT

Fiscal Impact Yes No

Budget Amendment Required Yes No

Estimated Cost or Revenue Impact

There is no expenditure or revenue impact in FY22. In future years increases in revenues received from BPOL Taxes will be eliminated if the funds are used as intended by the patron.

Attachment/s Yes No

Richmond City Council Ordinance/Resolution Request Form/updated 10.5.2012 /srs