



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, October 20, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

DRAFT

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, October 20, 2022, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2022.327](#) September 15, 2022 Finance and Economic Development Meeting Minutes

Attachments: [20220915 Finance Minutes - DRAFT](#)

Papers for Consideration

- [ORD. 2022-270](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: President Newbille

Attachments: [Ord. No. 2022-270](#)

Legislative History

9/12/22 City Council

introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD. 2022-271](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.16 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).
- Patrons:** Ms. Nye and Ms. Trammell
- Attachments:** [Ord. No. 2022-271](#)
- Legislative History**
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| 9/12/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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3. [ORD. 2022-278](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.10 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).
- Patrons:** Ms. Trammell
- Attachments:** [Ord. No. 2022-278](#)
- Legislative History**
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| 9/26/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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Presentations

1. Quarterly Report of American Rescue Plan Act (ARPA) Expenditures ~ Jason May, Budget and Strategic Planning Director

Board Vacancies

Discussion Items

None