



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, September 15, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams,
please use the following link: <https://tinyurl.com/Sept-Finance>
or dial *67-804-316-9457 and enter ID: 769 506 863#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, September 15, 2022, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2022.308](#) July 21, 2022 Finance and Economic Development Meeting Minutes

Attachments: [20220721_Finance Minutes - DRAFT](#)

Papers for Consideration

1. [ORD. 2022-238](#) To amend City Code §§ 26-601, concerning definitions, 26-604, concerning application for partial exemption of rehabilitated commercial or industrial structures, or other improvements, and 26-605, concerning the amount of exemption for rehabilitated commercial or industrial qualified structures, for the purpose of clarifying that residential property is not eligible for the partial real estate tax exemption for rehabilitated commercial or industrial structures and to increase the time period to qualify for the partial real estate tax exemption from two to three years.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2022-238](#)

Legislative History

7/25/22 City Council

introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD.](#)
[2022-251](#)
- To authorize the issuance of general obligation public improvement bonds of the City of Richmond in the maximum principal amount of \$4,000,000 to finance the cost of school projects and general capital improvement projects of the City for the following purposes and uses: construction, reconstruction, improvements and equipment for public schools; construction, reconstruction, improvement and equipment for various infrastructure needs, including traffic control facilities, streets, sidewalks and other public ways, bridges, storm sewers, drains and culverts, and refuse disposal facilities; participation in redevelopment, conservation and community development programs, including the construction, reconstruction, improvement and equipment for targeted public facilities included in these programs; construction, reconstruction, improvements and equipment for public institutional, operational, cultural, educational and entertainment buildings and facilities, including but not limited to the theaters, parks, playgrounds, cemeteries, libraries and museums; acquisition of real property therefor as appropriate; and the making of appropriations to the City's Economic Development Authority ("EDA") to be used by the EDA to finance capital expenditures or to make loans or grants to finance capital expenditures for the purposes of promoting economic development; to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such bonds for such capital improvement projects, to provide for the form, details and payment of such bonds; to authorize the issuance of notes of the City in anticipation of the issuance of such bonds; and to authorize the issuance of taxable bonds, for the same purposes and uses, in the same maximum principal amount and payable over the same period as such general obligation public improvement bonds.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2022-251](#)

Legislative History

9/12/22 City Council introduced and referred to the Finance and Economic Development Standing Committee

3. [ORD.](#)
[2022-252](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept a donation of a spay and neuter trailer valued at approximately \$140,300.00 from the Richmond Animal Welfare Foundation for the purpose of providing sterilization and other non-emergency surgical procedures for animals by the Office of Animal Care and Control.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2022-252](#)

Legislative History

9/12/22 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [RES. 2022-R049](#) To make an assignment of the calculated general fund surplus for Fiscal Year 2021-2022 for the costs associated with the City's Safe Streets and Roads for All program.
- Patrons:** Mr. Addison
- Attachments:** [Res. No. 2022-R049](#)
- Legislative History**
- 7/25/22 City Council introduced and referred to the Finance and Economic Development Standing Committee
5. [RES. 2022-R050](#) To make an assignment of the calculated general fund surplus for Fiscal Year 2021-2022 for any costs to the City associated with joining the Virginia Retirement System.
- Patrons:** Mr. Addison
- Attachments:** [Res. No. 2022-R050](#)
- Legislative History**
- 7/25/22 City Council introduced and referred to the Finance and Economic Development Standing Committee
6. [RES. 2022-R055](#) To select RVA Diamond Partners LLC as the developer of the Diamond District and express the Council's support for certain proposed minimum business terms and conditions in relation to the development of the Diamond District.
- Patrons:** Mayor Stoney, President Newbille, Vice President Robertson, Ms. Lambert, Mr. Addison, Ms. Jordan, Ms. Lynch and Mr. Jones
- Attachments:** [Res. No. 2022-R055](#)
[20220915 Finance Presentation](#)
- Legislative History**
- 9/12/22 City Council introduced and referred
7. [RES. 2022-R056](#) To amend Res. No. 2021-R073, adopted Oct. 11, 2021, which approved the Richmond Behavioral Health Authority's performance contract for Fiscal Year 2022 and Fiscal Year 2023, to amend the Richmond Behavioral Health Authority's performance contract for Fiscal Year 2022 and Fiscal Year 2023.
- Patrons:** President Newbille
- Attachments:** [Res. No. 2022-R056](#)
- Legislative History**
- 9/12/22 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentations

None

Board Vacancies

None

Discussion Items

None

Staff Report

[CD.2022.313](#) September Finance Staff Report

Attachments: [September Finance Staff Report](#)