



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, December 16, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall

This meeting has been cancelled.

DRAFT

This meeting will be open to in-person participation. To maximize compliance with public health guidance aimed at preventing the spread of COVID-19, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams, or in writing via email. Interested citizens who wish to take advantage of either option, must do so prior to 10:00 a.m., on Thursday, December 16, 2021, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3, or sending comments to CityClerksOffice@rva.gov. All written comments received prior to the deadline will be provided to all members of the Finance and Economic Development Standing Committee prior to the beginning of the meeting and will be included in the record of the meeting.

Call to Order

Chamber Emergency Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2021.473](#) November 18, 2021 Finance & Economic Development Meeting Minutes

Attachments: [20211118_Finance_Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD.
2021-189](#) To provide for the crediting of receipts of business, professional, and occupational taxes in excess of \$32,713,958.00 during Fiscal Year 2021-2022 to a special reserve assigned to support the reduction of business, professional, and occupational taxes applicable to certain businesses.
- Patrons:** Mr. Addison
- Attachments:** [Ord. No. 2021-189](#)
[20210916 Finance - BPOL Revenue Analysis Presentation](#)
[20210927 Informal - BPOL Reduction Strategy \(Addison\) Handout](#)
- Legislative History**
- | | | |
|----------|---|--|
| 6/28/21 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| 7/15/21 | Finance and Economic Development Standing Committee | recommended for continuance to the City Council |
| 7/26/21 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 9/16/21 | Finance and Economic Development Standing Committee | forwarded with no recommendation to the City Council |
| 9/27/21 | City Council | continued to the City Council |
| 10/11/21 | City Council | continued to the City Council |
| 11/8/21 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 11/18/21 | Finance and Economic Development Standing Committee | recommended for continuance to the City Council |

Presentation(s)

1. Richmond Redevelopment & Housing Authority Update

Board Vacancies

None

Discussion Item(s)

None

Staff Report