



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, July 15, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting will be held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020, as most recently amended by Ordinance No. 2021-181, adopted June 28, 2021. This meeting will be accessible through electronic communication means by the public and closed to in-person access by the public. Less than a quorum of the Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

To access the meeting, you have the following options:

1. Watch the meeting online by computer, tablet or smartphone by clicking the below:

<https://tinyurl.com/rvacouncil-julyfinance>

2. Listen to the meeting audio only from your phone by dialing *67-804-316-9457 and when prompted, enter conference ID: 670 270 9# .

3. Watch the meeting livestream at the following web address:

<https://richmondva.legistar.com/Calendar.aspx> by clicking the link that reads, "In Progress" in the farthest right hand column entitled, "Video".

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

[CD.2021.298](#) July 15, 2021, Finance and Economic Development Standing Committee Meeting Participation Instructions

Attachments: [20210715 Meeting Participation Instructions](#)

Call to Order

Electronic Meeting Announcement

Roll Call

Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2021.299](#) June 17, 2021 Finance & Economic Development Meeting Minutes

Attachments: [20210617_Finance Minutes-DRAFT](#)

Papers for Consideration

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison and Ms. Lambert

Attachments: [Ord. No. 2019-275](#)
[Administrative Impact Statement](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council

1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/24/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
4/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
5/21/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/18/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/22/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
7/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
7/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
9/17/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
9/28/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
12/14/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
12/17/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/11/21	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/21/21	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/25/21	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2/22/21	City Council	continued and referred back to the Finance and Economic Development Standing Committee
3/18/21	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
3/22/21	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison and Ms. Lambert

Attachments: [Ord. No. 2019-276](#)
[Administrative Impact Statement](#)

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3. [ORD.
2021-188](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Contract between the City of Richmond and Virginia Union University for the purpose of funding the implementation of a mentoring program for youths aged 18 and under and their families in the Gilpin Court and Jackson Ward neighborhoods.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2021-188](#)

Legislative History

6/28/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [ORD.
2021-189](#) To provide for the crediting of receipts of business, professional, and occupational taxes in excess of \$32,713,958.00 during Fiscal Year 2021-2022 to a special reserve assigned to support the reduction of business, professional, and occupational taxes applicable to certain businesses.

Patrons: Mr. Addison

Attachments: [Ord. No. 2021-189](#)

Legislative History

6/28/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [RES.
2021-R040](#) To express the Council's intent to appropriate 60 percent of the funds the City receives from the American Rescue Plan Act to community improvement and infrastructure projects in South Richmond and underserved communities.

Patrons: Mr. Jones

Attachments: [Res. No. 2021-R040](#)

Legislative History

6/28/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

6. [RES.
2021-R041](#) To express the Council's intent to appropriate 60 percent of the \$25,000,000.00 that the City anticipates that it will receive if the ONE Casino + Resort casino gaming operation is approved to community improvement projects in South Richmond and underserved communities.

Patrons: Mr. Jones

Attachments: [Res. No. 2021-R041](#)

Legislative History

6/28/21

City Council

introduced and referred to the Finance
and Economic Development Standing
Committee

Presentations

None

Board Vacancies

[CD.2021.307](#) July Board Vacancy Report - Finance and Economic Development
Standing Committee

Attachments: [20210715 - Finance Board Vacancies Packet](#)

Discussion Item

1. August 2021 Finance and Economic Development Standing Committee Meeting

Staff Report

[CD.2021.308](#) July 15, 2021, Finance and Economic Development Standing Committee
Staff Report

Attachments: [20210715 Finance - Staff Report](#)