



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, June 17, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting was held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020, as most recently amended by Ordinance No. 2020-232, adopted December 14, 2020. This meeting will be open to participation through electronic communication means by the public and closed to in-person participation by the public. Less than a quorum of Richmond City Council's Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

To access the meeting, you have the following options:

1. Watch the meeting online by computer, tablet or smartphone by clicking the below:

<https://tinyurl.com/rvacouncil-junefinance>

2. Listen to the meeting audio only from your phone by dialing *67-804-316-9457 and when prompted, enter conference ID: 814 090 401#.

3. Watch the meeting livestream at the following web address:

<https://richmondva.legistar.com/Calendar.aspx> by clicking the link that reads, "In Progress" in the farthest right hand column entitled, "Video".

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

[CD.2021.275](#) June 17, 2021, Finance and Economic Development Standing Committee Meeting Participation Instructions

Attachments: [20210617 Meeting Participation Instructions](#)

Call to Order

Electronic Meeting Announcement

Roll Call

Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2021.276](#) May 20, 2021 Finance & Economic Development Meeting Minutes

Attachments: [20210520_Finance Minutes - DRAFT](#)

Papers for Consideration

1. [ORD.
2021-144](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to enter into the Twenty-Fourth Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort ("CARE") Program and a business recovery grant program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2021-144](#)

Legislative History

5/24/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD.
2021-145](#) To amend ch. 11, art. VIII of the City Code by adding therein a new section numbered 11-198, concerning the suspension of the Commercial Property Assessed Clean Energy Financing Program, for the purpose of providing for the suspension of such program until July 1, 2022.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2021-145](#)

Legislative History

5/24/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

3. [ORD.
2021-156](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept a donation from the Richmond Police Foundation of physical fitness equipment, flooring materials, and renovation services valued at approximately \$46,000.00 for the purpose of providing physical fitness equipment for use by Department of Police personnel at the Department of Police's Third Precinct located at 301 South Meadow Street. (5th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2021-156](#)

Legislative History

6/14/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [ORD.
2021-157](#) To amend and reordain City Code § 26-460, concerning the levy on machinery and tools used in business and certain motor carrier transportation property, for the purpose of reflecting amendments to Va. Code § 58.1-3506.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2021-157](#)

Legislative History

6/14/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [ORD.
2021-158](#) To create a new reservation of fund balance called the 2021 Permanent Supportive Housing Reserve intended to be categorized as a committed fund balance and used to fund permanent supportive housing needs in the city of Richmond.

Patrons: Ms. Lynch

Attachments: [Ord. No. 2021-158](#)

Legislative History

6/14/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

6. [RES. 2021-R035](#) To request that the James River Outdoor Coalition provide to the Chief Administrative Officer and other officials of the City's Administration, as appropriate, the information necessary for the Mayor to introduce and for the Council to adopt the necessary amendments to Ord. No. 2021-042, adopted May 24, 2021, which accepted a program of proposed Capital Improvement Projects for the fiscal year beginning Jul. 1, 2021, and for the four fiscal years thereafter, authorizing the Chief Administrative Officer to accept a grant from the Coalition in the amount of \$145,000.00 for the construction of the universal access ramp at Huguenot Flatwater Park located at 8600 Riverside Drive in the city of Richmond, and that the Mayor introduce such legislation as may be necessary to accept such grant funds for the implementation of the universal access ramp at Huguenot Flatwater Park located at 8600 Riverside Drive in the city of Richmond and to amend the Capital Budget for the Fiscal Year 2021-2022 for the purpose of appropriating \$145,000.00 for the universal access ramp at Huguenot Flatwater Park. (4th District)

Patrons: Ms. Larson

Attachments: [Res. No. 2021-R035](#)

Legislative History

6/14/21 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentations

None

Board Vacancies

None

Discussion Items

None

Staff Report

[CD.2021.277](#) June 17, 2021, Finance and Economic Development Standing Committee Staff Report

Attachments: [20210617 Finance - Staff Report](#)