



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, July 16, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting will be held through electronic participation means.

This meeting is being held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020. This meeting will be open to participation through electronic communication means by the public and closed to in-person participation by the public. Less than a quorum of the Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

This meeting will be livestreamed at the following web address:
<https://richmondva.legistar.com/Calendar.aspx>. To access the livestream, find and click the link that reads, “In Progress” in the farthest right hand column entitled, “Video”.

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

[CD.2020.211](#) July 16, 2020 Finance and Economic Development Standing Committee Meeting Access and Public Participation Instructions

Attachments: [20200716 Public Access Participation Instructions.pdf](#)

Citizens are encouraged to provide their comments in writing to Cityclerksoffice@richmondgov.com in lieu of speaking through audio or video means during the meeting. The person responsible for receiving comments in writing is Candice D. Reid, City Clerk. All written comments received via email prior to 10:00 a.m. on Thursday, July 16, 2020, will be provided to all members of the committee prior to the beginning of the meeting and will be included in the record of the meeting.

Call to Order

Electronic Meeting Announcement

Roll Call

Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2020.212](#) June 18, 2020 Finance & Economic Development Meeting Minutes

Attachments: [20200618_Finance_Minutes-DRAFT.docx](#)

Board Vacancies

[CD.2020.214](#) July Board Vacancy Report - Finance and Economic Development Standing Committee

Attachments: [2020 07 16 - Finance - Board Vacancies Final](#)

Presentation(s)

None

Paper(s) for Consideration

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-275](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/24/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
4/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
5/21/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/18/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/22/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-276](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council

11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/24/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
4/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
5/21/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/18/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/22/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [ORD. 2020-147](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to enter into the Twenty-Third Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort (“CARE”) Program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-147](#)

Legislative History

6/22/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD.](#)
[2020-148](#) To amend ch. 26, art. V of the City Code by adding therein a new div. 10 (§§ 26-590-26-599) for the purpose of providing for the partial exemption of certain rehabilitated commercial or industrial structures from real estate taxation.

Patrons: Ms. Robertson

Attachments: [Ord. No. 2020-148](#)

Legislative History

6/22/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [RES.](#)
[2020-R039](#) To request that the Mayor introduce such budget amendments to the Fiscal Year 2020-2021 General Fund Budget as may be necessary to restore funding for the Affordable Housing Trust Fund and the Eviction Diversion Program to the amounts proposed in the Fiscal Year 2020-2021 General Fund Budget introduced on March 6, 2020, in the event that City revenues exceed current projections for Fiscal Year 2020-2021.

Patrons: Ms. Robertson

Attachments: [Res. No. 2020-R039](#)

Legislative History

5/26/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

6/18/20 Finance and Economic Development Standing Committee recommended for continuance to the City Council

6/22/20 City Council continued and referred back to the Finance and Economic Development Standing Committee

6. [RES.](#)
[2020-R046](#) To request that the Chief Administrative Officer cause to be prepared and submitted to the Finance and Economic Development Standing Committee a quarterly report that provides certain data relevant to the City's five civil asset forfeiture special funds for the purpose of increased oversight of the sources and uses of civil asset forfeiture special funds.

Patrons: Ms. Lynch, Mr. Jones and Mr. Addison

Attachments: [Res. No. 2020-R046](#)

Legislative History

7/1/20 City Council introduced and referred to the City Council

7. [RES. 2020-R047](#) To request that the Chief Administrative Officer cause to be prepared and submitted to the Council and the Mayor a report identifying funding in the Fiscal Year 2020-2021 General Fund Budget and the Fiscal Year 2020-2021 Special Fund Budget appropriated to the Department of Police for mental health, substance abuse, and social service functions and that provides recommendations, to the extent permitted by law, for the re-appropriation and transfer of such funding from the Department of Police to other City departments and to community mental health, substance abuse, and social service programs designed to perform such functions.

Patrons: Ms. Lynch and Mr. Jones

Attachments: [Res. No. 2020-R047](#)

Legislative History

7/1/20 City Council introduced and referred to the City Council

Discussion Item(s)

Status Update on Tax Year 2021 Reassessment Notices - Richie McKeithen, City Assessor

Staff Report

Bill Echelberger, Jr., Council Budget Analyst
Samson Anderson, Council Budget Analyst

[CD.2020.213](#) July 16, 2020 Finance and Economic Development Standing Committee Staff Report

Attachments: [July 2020 - Finance - Staff Report.pdf](#)