



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, May 21, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall

This meeting will be held through electronic participation means.

This meeting will be held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020. This meeting will be open to participation through electronic communication means by the public and closed to in-person participation by the public. Less than a quorum of the Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

Audio of the meeting will be streamed live online at the following web address: <https://richmondva.legistar.com/Calendar.aspx>. To listen to the meeting, find and click the link that reads, “In Progress” in the farthest right hand column entitled, “Video”.

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

[CD.2020.145](#) May 21, 2020 Finance and Economic Development Standing Committee Meeting Access and Public Participation Instructions

Attachments: [20200521 Public Access & Participation Instructions](#)

Citizens are encouraged to provide their comments in writing to Cityclerksoffice@richmondgov.com in lieu of speaking through audio or video means during the meeting. The person responsible for receiving comments in writing is Candice D. Reid, City Clerk. All written comments received via email prior to 10:00 a.m. on Thursday, May 21, 2020, will be provided to all members of the committee prior to the beginning of the meeting and will be included in the record of the meeting.

Call to Order

Electronic Meeting Announcement

Roll Call

Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2020.046](#) January 16, 2020 Finance & Economic Development Meeting Minutes

Attachments: [20200116_Finance_Minutes-DRAFT](#)

Board Vacancies

[CD.2020.097](#) May Board Vacancy Report - Finance and Economic Development
Standing Committee

Attachments: [Finance and Economic Development Standing Committee Board Vacancy Repc](#)

Presentation(s)

Tax Relief for the Elderly and Persons with Disabilities - John Wack, Director, Department of
Finance & Valerie Weatherless, Programs and Operations Manager, Department of Finance

[CD.2020.166](#) Tax Relief Presentation

Attachments: [20200521 - Finance - Tax Relief Presentation](#)

Paper(s) for Consideration

1. [ORD.
2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§
6-596-6-602) to establish a technology zone program in accordance with
Va. Code § 58.1-3850, for the purpose of facilitating the development and
location of technology businesses in the city of Richmond, capital
investment, and job creation.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-275](#)

Legislative History

10/14/19 City Council

introduced and referred to the Finance and
Economic Development Standing Committee

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|----------|---|--|
| 10/17/19 | Finance and Economic Development Standing Committee | recommended for continuance to the City Council |
| 11/12/19 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 11/21/19 | Finance and Economic Development Standing Committee | recommended for continuance to the City Council |
| 12/9/19 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 1/16/20 | Finance and Economic Development Standing Committee | recommended for continuance to the City Council |
| 1/27/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 2/24/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 4/27/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-276](#)

Legislative History

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|----------|---|--|
| 10/14/19 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| 10/17/19 | Finance and Economic Development Standing Committee | recommended for continuance to the City Council |
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| 2/24/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 4/27/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |

3. [ORD. 2020-088](#) To repeal City Code § 26-902, concerning erroneous assessments and refunds and exoneration from payment of local taxes, and to amend ch. 26, art. II, div. 1, by adding therein a new § 26-48, for the purpose of authorizing the Director of Finance to refund and exonerate taxpayers from any local tax and requiring approval of any such refund or exoneration by the City Attorney.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-088](#)

Legislative History

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| 3/9/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| 4/13/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 4/27/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |

4. [ORD. 2020-114](#) To amend ch. 26, art. I of the City Code, concerning taxation, by adding therein a new § 26-3, concerning the application of payments for taxes, for the purpose of providing that the Director of Finance shall not be required to credit all payments of local levies first against the most delinquent account and may instead credit such payments, to the extent permitted by law, in the manner deemed appropriate where the taxpayer has entered into a bona fide payment agreement with the City.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-114](#)

Legislative History

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| 5/11/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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5. [ORD. 2020-115](#) To amend Appendix A of the City Code for section 12-120(a)(20), concerning rates and discounts for parking facilities operated by the City.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2020-115](#)
- Legislative History**
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| 5/11/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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6. [RES. 2020-R026](#) To request that the Mayor introduce such budget amendments and propose other such legislation as may be necessary to establish a grant program to be administered by the Economic Development Authority of the City of Richmond for restaurants within the city of Richmond affected by the spread of COVID-19.
- Patrons:** Ms. Gray
- Attachments:** [Res. No. 2020-R026](#)
[Administrative Impact Statement 2020-R026](#)
- Legislative History**
- | | | |
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| 4/13/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| 4/27/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
7. [RES. 2020-R027](#) To request that the Chief Administrative Officer, in accordance with City Charter § 5.05.1(c), provide the Council with revised financial and activity reports due to reduced economic activity in the business communities within the city of Richmond occasioned by the disaster presented by the spread of COVID-19.
- Patrons:** Ms. Gray
- Attachments:** [Res. No. 2020-R027](#)
- Legislative History**
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| 4/13/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| 4/27/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |

8. [RES. 2020-R036](#) To urge the city of Richmond's small businesses, real estate companies, and landlords, who receive governmental financial assistance during the COVID-19 pandemic, to share the benefits of such financial assistance with the employees and tenants of such entities, as applicable, to minimize employment terminations and housing evictions within the city of Richmond.

Patrons: Mr. Jones

Attachments: [Res. No. 2020-R036](#)

Legislative History

5/11/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

Discussion Item(s)

Staff Report

Bill Echelberger, Jr., Council Budget Analyst
Samson Anderson, Council Budget Analyst

[CD.2020.165](#) May 21, 2020 Finance and Economic Development Standing Committee Staff Report

Attachments: [20200521 - Finance Staff Report](#)