



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, November 19, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting has been cancelled.

This meeting will be held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020, as amended by Ordinance No. 2020-183, adopted August 20, 2020. This meeting is open to participation through electronic communication means by the public and closed to in-person participation by the public. Less than a quorum of the Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

This meeting will be livestreamed at the following web address:
<https://richmondva.legistar.com/Calendar.aspx>. To access the livestream, find and click the link that reads, “In Progress” in the farthest right hand column entitled, “Video”.

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

[CD.2020.349](#) November 19, 2020 Finance and Economic Development Standing Committee Meeting Access and Public Participation Instructions

Attachments: [20201119 Public Access Participation Instructions.pdf](#)

Citizens are encouraged to provide their comments in writing to Cityclerksoffice@richmondgov.com in lieu of speaking through audio or video means during the meeting. The person responsible for receiving comments in writing is Candice D. Reid, City Clerk. All written comments received via email prior to 10:00 a.m. on Thursday, November 19, 2020, will be provided to all members of the committee prior to the beginning of the meeting and will be included in the record of the meeting.

Call to Order

Electronic Meeting Announcement

Roll Call

Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2020.351](#) October 15, 2020 Finance & Economic Development Meeting Minutes

Attachments: [20201015_Finance_Minutes-DRAFT.pdf](#)

Board Vacancies

None

Presentation(s)

None

Papers for Consideration

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-275](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/24/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
4/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
5/21/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/18/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/22/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
7/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
7/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
9/17/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
9/28/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-276](#)

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3. [ORD. 2020-239](#) To amend and reordain City Code § 26-874, concerning a business license incentive program for qualifying businesses, for the purpose of revising the definition of a qualifying business, adding the incentive of a refund, and requiring a business to apply to qualify for the program within two years from the date the business located in the city.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-239](#)

Legislative History

11/9/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [RES. 2020-R062](#) To express the City Council's support for the Economic Development Authority of the City of Richmond, Virginia and the City of Richmond's Department of Economic Development proposed plan to provide short-term financial relief during the COVID-19 pandemic in the form of deferred payments to borrowers of loan programs administered by the Economic Development Authority of the City of Richmond, Virginia and the City of Richmond's Department of Economic Development.

Patrons: Mayor Stoney

Attachments: [Res. No. 2020-R062](#)

Legislative History

11/9/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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5. [RES. 2020-R063](#) To express support for the request by the County of Henrico that the Virginia Department of Housing and Community Development approve its application to amend its portion of Zone III (formerly known as the North Enterprise Zone); and to authorize the Chief Administrative Officer to execute the Joint Amendment Agreement indicating the City's support for the County's application.

Patrons: Mayor Stoney

Attachments: [Res. No. 2020-R063](#)

Legislative History

11/9/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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Discussion Item(s)

None

Staff Report

[CD.2020.350](#) November 19, 2020 Finance and Economic Development Standing Committee Staff Report