

# City of Richmond

900 East Broad Street Richmond, VA 23219 www.richmondgov.com/cityclerk

# **Agenda**

# **Finance and Economic Development Standing Committee**

Thursday, September 17, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall Virtual Meeting

This meeting will be held through electronic communication means.

This meeting will be held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020, as amended by Ordinance No. 2020-183, adopted August 20, 2020. This meeting is open to participation through electronic communication means by the public and closed to in-person participation by the public. Less than a quorum of the Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

This meeting will be livestreamed at the following web address: https://richmondva.legistar.com/Calendar.aspx. To access the livestream, find and click the link that reads, "In Progress" in the farthest right hand column entitled, "Video".

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

CD.2020.289 September 17, 2020 Finance and Economic Development Standing

Committee Meeting Access and Public Participation Instructions

<u>Attachments:</u> 20200917 Public Access Participation Instructions.pdf

Citizens are encouraged to provide their comments in writing to Cityclerksoffice@richmondgov.com in lieu of speaking through audio or video means during the meeting. The person responsible for receiving comments in writing is Candice D. Reid, City Clerk. All written comments received via email prior to 10:00 a.m. on Thursday, September 17, 2020, will be provided to all members of the committee prior to the beginning of the meeting and will be included in the record of the meeting.

### Call to Order

## **Electronic Meeting Announcement**

Roll Call

## Citizen Speaker Guidelines

#### **Public Comment Period**

## **Approval of Minutes**

CD.2020.290 August 20, 2020 Finance & Economic Development Meeting Minutes

Attachments: 20200820 Finance Minutes.pdf

### **Board Vacancies**

None

### **Presentation**

1. Procurement Overview - Betty Burrell, Director, Department of Procurement Services

CD.2020.313 Procurement Overview Presentation

<u>Attachments:</u> 20200917 Finance - Procurement Presentation

### **Papers for Consideration**

1. ORD. To amend ch. 6 of the City Code by adding therein a new art. XII (§§

2019-275 6-596-6-602) to establish a technology zone program in accordance with

Va. Code  $\S$  58.1-3850, for the purpose of facilitating the development and

location of technology businesses in the city of Richmond, capital

investment, and job creation.

Patrons: Mr. Addison

Attachments: Ord. No. 2019-275

Legislative History

10/14/19 City Council introduced and referred to the Finance and

**Economic Development Standing Committee** 

10/17/19 Finance and Economic recommended for continuance to the City

Development Standing

Committee

Council

| g        |   |  |
|----------|---|--|
| 11/12/19 | City Council  | continued and referred back to the Finance and Economic Development Standing Committee       |
| 11/21/19 | Finance and Economic<br>Development Standing<br>Committee | recommended for continuance to the City<br>Council   |
| 12/9/19  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| 1/16/20  | Finance and Economic<br>Development Standing<br>Committee | recommended for continuance to the City<br>Council   |
| 1/27/20  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| 2/24/20  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| 4/27/20  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| 5/21/20  | Finance and Economic<br>Development Standing<br>Committee | recommended for continuance to the City<br>Council   |
| 5/26/20  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| 6/18/20  | Finance and Economic<br>Development Standing<br>Committee | recommended for continuance to the City<br>Council   |
| 6/22/20  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| 7/16/20  | Finance and Economic<br>Development Standing<br>Committee | recommended for continuance to the City<br>Council   |
| 7/27/20  | City Council  | continued and referred back to the Finance<br>and Economic Development Standing<br>Committee |
| To amend | City Code §§ 26-872, con                                  | cerning definitions related to license   |

2. <u>ORD.</u> 2019-276

To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called "technology business" and imposing a new license tax on such businesses.

Patrons: Mr. Addison

## Attachments: Ord. No. 2019-276

| Legislative History |   |  |  |
|---------------------|---|--|--|
| 10/14/19            | City Council  | introduced and referred to the Finance and Economic Development Standing Committee           |  |
| 10/17/19            | Finance and Economic<br>Development Standing<br>Committee | recommended for continuance to the City<br>Council   |  |
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3. ORD. To amend and reordain certain fees set forth in Appendix A of the City 2020-192

Code for section 8-545 (concerning fees for the temporary use of Main

Street Station) for the purpose of revising the schedule of fees for the

temporary use of Main Street Station.

Mayor Stoney Patrons:

Ord. No. 2020-192.pdf Attachments:

Legislative History

9/14/20 City Council introduced and referred to the Finance

and Economic Development Standing

Committee

4. RES. To request that the Mayor propose, for the Fiscal Year 2021-2022 and

2020-R053 for every fiscal year thereafter, a budget that includes funding in the

amount of at least \$10,000,000.00 for the Affordable Housing Trust

Fund.

Patrons: Ms. Robertson

Res. No. 2020-R053.pdf Attachments:

Legislative History

9/14/20 City Council introduced and referred to the Finance

and Economic Development Standing

Committee

5. RES. To request that the Mayor make such recommendations for budget

2020-R054 amendments for Fiscal Year 2021 or otherwise propose an annual

> budget for Fiscal Year 2022 that would achieve pay parity between the employees of the City of Richmond's Office of the Public Defender and

the City of Richmond's Commonwealth's Attorney's Office.

Ms. Lynch Patrons:

Res. No. 2020-R054.pdf Attachments:

Legislative History

9/14/20 City Council introduced and referred to the Finance

and Economic Development Standing

Committee

## **Discussion Item**

1. Fund Balance Report - John Wack, Director, Department of Finance

CD.2020.314 Fund Balance Report

20200917 Finance - Fund Balance Report Attachments:

# **Staff Report**

CD.2020.291 September 17, 2020 Finance and Economic Development Standing

Committee Staff Report

<u>Attachments:</u> September 2020 - Finance - Staff Report