



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
[www.richmondgov.com/cityclerk](http://www.richmondgov.com/cityclerk)

## Agenda

### Finance and Economic Development Standing Committee

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Thursday, June 18, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall  
Virtual Meeting

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This meeting will be held through electronic participation means.

This meeting is being held through electronic communication means pursuant to and in compliance with Ordinance No. 2020-093, adopted April 9, 2020. This meeting will be open to participation through electronic communication means by the public and closed to in-person participation by the public. Less than a quorum of the Finance and Economic Development Standing Committee will assemble for this meeting in the Council Chamber on the 2nd floor of City Hall at 900 East Broad Street in Richmond, Virginia 23219, and most committee members and other staff will participate by teleconference/videoconference via Microsoft Teams.

The meeting will be streamed live online at the following web address:

<https://richmondva.legistar.com/Calendar.aspx>. To access the meeting, find and click the link that reads, “In Progress” in the farthest right hand column entitled, “Video”.

Interested citizens who wish to speak will be given an opportunity to do so by following the instructions below.

[CD.2020.171](#) June 18, 2020 Finance and Economic Development Standing Committee Meeting Access and Public Participation Instructions

**Attachments:** [20200618 Public Access & Participation Instructions](#)

Citizens are encouraged to provide their comments in writing to [Cityclerksoffice@richmondgov.com](mailto:Cityclerksoffice@richmondgov.com) in lieu of speaking through audio or video means during the meeting. The person responsible for receiving comments in writing is Candice D. Reid, City Clerk. All written comments received via email prior to 10:00 a.m. on Thursday, June 18, 2020, will be provided to all members of the committee prior to the beginning of the meeting and will be included in the record of the meeting.

**Call to Order**

**Electronic Meeting Announcement**

**Citizen Speaker Guidelines**

**Public Comment Period**

**Approval of Minutes**

[CD.2020.172](#) May 21, 2020 Finance & Economic Development Meeting Minutes

**Attachments:** [20200521 Finance Minutes-DRAFT](#)

**Board Vacancies**

[CD.2020.173](#) June Board Vacancy Report - Finance and Economic Development Standing Committee

**Attachments:** [20200618 Finance and Economic Development Standing Committee Board Vac](#)

**Presentation(s)**

None

**Papers for Consideration**

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

**Patrons:** Mr. Addison

**Attachments:** [Ord. No. 2019-275](#)

**Legislative History**

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/24/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
4/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
5/21/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

**Patrons:** Mr. Addison

**Attachments:** [Ord. No. 2019-276](#)

**Legislative History**

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
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3. [ORD. 2020-129](#) To amend Ord. No. 2019-274, adopted Nov. 12, 2019, which amended ch. 11 of the City Code by adding therein a new art. VIII (§§ 11-190-11-197) to establish a commercial property assessed clean energy program in accordance with Va. Code § 15.2-958.3, for the purpose of facilitating the development of clean energy projects, to revise the effective date of the program.

**Patrons:** Ms. Larson and Mayor Stoney

**Attachments:** [Ord. No. 2020-129](#)

**Legislative History**

5/26/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD. 2020-130](#) To amend Ord. No. 2019-338, adopted January 27, 2020, which repealed ch. 26, art. V, div. 3 (§§ 26-397-26-408) of the City Code and amended ch. 26, art. V, by adding there a new div. 3 (§§ 26-408.1-26-408.11) for the purpose of modifying the requirements for the partial exemption of rehabilitated structures from real estate taxation, to provide for the submission of program guidelines and to modify the effective date of such ordinance.

**Patrons:** Ms. Robertson

**Attachments:** [Ord. No. 2020-130](#)

**Legislative History**

5/26/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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5. [ORD. 2020-138](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a City of Richmond Grant Contract between the City of Richmond and Capital Trees for the purpose of making native plant and tree landscape improvements to The Low Line park in the city of Richmond.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2020-138](#)
- Legislative History**
- |        |              |  |
|--------|--------------|--|
| 6/8/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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6. [ORD. 2020-139](#) To approve the Work Plan and Budget for the fiscal year ending Jun. 30, 2021, for the provision of services in the Downtown Richmond Special Service and Assessment Districts.
- Patrons:** President Newbille
- Attachments:** [Ord. No. 2020-139](#)
- Legislative History**
- |        |              |  |
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| 6/8/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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7. [RES. 2020-R039](#) To request that the Mayor introduce such budget amendments to the Fiscal Year 2020-2021 General Fund Budget as may be necessary to restore funding for the Affordable Housing Trust Fund and the Eviction Diversion Program to the amounts proposed in the Fiscal Year 2020-2021 General Fund Budget introduced on March 6, 2020, in the event that City revenues exceed current projections for Fiscal Year 2020-2021.
- Patrons:** Ms. Robertson
- Attachments:** [Res. No. 2020-R039](#)
- Legislative History**
- |         |              |  |
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| 5/26/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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**Discussion Item(s)**

None

## Staff Report

Bill Echelberger, Jr., Council Budget Analyst  
Samson Anderson, Council Budget Analyst

[CD.2020.174](#) June 18, 2020 Finance and Economic Development Standing  
Committee Staff Report

**Attachments:** [June 2020 - Finance - Staff Report](#)