



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, April 16, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall

DRAFT

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2020.046](#) January 16, 2020 Finance & Economic Development Meeting Minutes

Attachments: [20200116_Finance Minutes-DRAFT](#)

Board Vacancies

[CD.2020.097](#) April Board Vacancy Report - Finance and Economic Development Standing Committee

Presentation(s)

Tax Relief for the Elderly and Persons with Disabilities - John Wack, Director, Department of Finance & Valerie Weatherless, Programs and Operations Manager, Department of Finance

Paper(s) for Consideration

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-275](#)

Legislative History

10/14/19 City Council

introduced and referred to the Finance and Economic Development Standing Committee

10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/24/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-276](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
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3. [ORD. 2019-342](#) To establish the Citizens' Capital Improvement Plan Commission to advise the Council and the Mayor on matters involving funding priorities within the Capital Improvement Plan established by Ord. No. 2019-043, adopted May 13, 2019.

Patrons: Vice President Hilbert

Attachments: [Ord. No. 2019-342](#)

Legislative History

12/9/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/13/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/16/20	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/27/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

4. [ORD. 2020-088](#) To repeal City Code § 26-902, concerning erroneous assessments and refunds and exoneration from payment of local taxes, and to amend ch. 26, art. II, div. 1, by adding therein a new § 26-48, for the purpose of authorizing the Director of Finance to refund and exonerate taxpayers from any local tax and requiring approval of any such refund or exoneration by the City Attorney.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-088](#)

Legislative History

3/9/20	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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5. [RES. 2020-R023](#) To set the rate of personal property tax relief for qualifying vehicles for the 2020 tax year pursuant to City Code §§ 26-495-26-497.

Patrons: Mayor Stoney

Attachments: [Res. No. 2020-R023](#)

Legislative History

3/9/20

City Council

introduced and referred to the Finance and
Economic Development Standing Committee

Discussion Item(s)

Casino and Coliseum Small Area Development Plan - Sharon Ebert, DCAO, Economic and
Community Development

Staff Report

Bill Echelberger, Jr., Council Budget Analyst
Samson Anderson, Council Budget Analyst

**NOTE: All persons scheduled to brief the committee during the meeting are required to
bring a minimum of ten (10) copies of all handouts to the meeting.**