



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, January 16, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2019.446](#) November 21, 2019 Finance & Economic Development Meeting Minutes

Attachments: [20191121 Finance Minutes-DRAFT](#)

Board Vacancies

[CD.2020.011](#) January Board Vacancy Report - Finance and Economic Development Standing Committee

Attachments: [2020 01 16 - Finance - Board Vacancies Final](#)

Presentation

1. A Comparison of the Retiree Healthcare Benefits, Other Post Employment Benefits (OPEB)
- Mona Adkins-Easley, Interim Human Resources Director - Department of Human Resources

[CD.2020.016](#) OPEB Presentation

Attachments: [20200116 - Finance - OPEB Presentation](#)

2. Navy Hill Development Project Update
- Leonard Sledge, Director of Economic Development, Department of Economic Development

Paper(s) for Consideration

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-275](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Attachments: [Ord. No. 2019-276](#)

Legislative History

10/14/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
10/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/12/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
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12/9/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [ORD.
2019-331](#) To amend Ord. No. 2019-044, adopted May 13, 2019, as previously amended by Ord. No. 2019-190, adopted Jul. 22, 2019, which appropriated and provided funds for financing the school budget for the fiscal year commencing Jul. 1, 2019, and ending Jun. 30, 2020, to make transfers from the contingency reserves major classification to other major classifications to facilitate the implementation of the School Board's strategic plan.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2019-331](#)

Legislative History

12/9/19	City Council	introduced and referred to the City Council
1/13/20	City Council	continued and referred to the Finance and Economic Development Standing Committee

4. [ORD.
2019-339](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept in-kind goods and services in the form of a facility upgrade, supplies, installation services, and additional equipment valued at \$142,803.35 from the Commonwealth of Virginia 9-1-1 Services Board, for the purpose of funding costs for improvements to the 9-1-1 call handling equipment within the City's emergency communications network.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2019-339](#)

Legislative History

12/9/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/13/20	City Council	continued and referred back to the Finance and Economic Development Standing Committee

5. [ORD.
2019-340](#) To amend ch. 12, art. IV of the City Code, concerning fees for City services, by adding therein a new § 12-123, concerning fees for employees of the City's Department of Police who provide law enforcement services at special events, and to amend Appendix A of the City Code by adding therein new fees for City Code § 12-123, for the purpose of establishing the fees to be charged for employees of the City's Department of Police who provide law enforcement services at special events.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2019-340](#)

Legislative History

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|----|-----------------------------------|---|--|
| | 12/9/19 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| | 1/13/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 6. | ORD.
2019-342 | To establish the Citizens' Capital Improvement Plan Commission to advise the Council and the Mayor on matters involving funding priorities within the Capital Improvement Plan established by Ord. No. 2019-043, adopted May 13, 2019. | |
| | <u>Patrons:</u> | Vice President Hilbert | |
| | <u>Attachments:</u> | Ord. No. 2019-342 | |
| | | <u>Legislative History</u> | |
| | 12/9/19 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| | 1/13/20 | City Council | continued and referred back to the Finance and Economic Development Standing Committee |
| 7. | ORD.
2020-006 | To amend ch. 26, art. XVIII of the City Code, concerning cigarette taxes, by adding therein a new § 26-1279.1, concerning the establishment of a four percent cigarette tax discount on the sale of heat-applied City cigarette tax stamps, for the purpose of reducing the administrative costs for retailers. | |
| | <u>Patrons:</u> | Mayor Stoney | |
| | <u>Attachments:</u> | Ord. No. 2020-006 | |
| | | <u>Legislative History</u> | |
| | 1/13/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
| 8. | ORD.
2020-007 | To amend City Code § 26-967, concerning retail merchants, for the purpose of revising the business license requirements for manufacturers acting as retail merchants. | |
| | <u>Patrons:</u> | Mayor Stoney | |
| | <u>Attachments:</u> | Ord. No. 2020-007 | |
| | | <u>Legislative History</u> | |
| | 1/13/20 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |

9. [ORD. 2020-008](#) To amend and reordain certain fees set forth in Appendix A of the City Code for section 8-545 (concerning fees for the temporary use of Main Street Station) for the purpose of revising the schedule of fees for the temporary use of Main Street Station.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-008](#)

Legislative History

1/13/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

10. [ORD. 2020-009](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Virginia Brownfields Restoration and Economic Redevelopment Assistance Fund Program Site Assessment and Planning Grant Performance Agreement between the City of Richmond, Virginia, and the Virginia Economic Development Partnership Authority for the purpose of enabling the Authority to provide a grant of \$50,000 to the City to assist in the assessment and evaluation of the potential redevelopment and reuse of the former Railroad Club located at 2908 P Street in the city of Richmond.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2020-009](#)

Legislative History

1/13/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

11. [RES. 2020-R002](#) To authorize the issuance of public utility revenue refunding taxable bonds of the City of Richmond, Virginia in the maximum principal amount of up to \$180,000,000 to refund portions of certain public utility revenue and refunding bonds previously issued by the City, and to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such refunding bonds for such purposes, providing for the form, details and payment of the such bonds and approving the form of the supplemental indenture of trust.

Patrons: Mayor Stoney

Attachments: [Res. No. 2020-R002](#)

Legislative History

1/13/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

12. [RES. 2020-R003](#) To request that the Mayor recommend, and express the Council's intent to support, an amendment to the Fiscal Year 2019-2020 Capital Budget to appropriate \$2,702,003.00 from the Capital Maintenance Reserve to the School ADA Compliance project in the Education category assigned to the School Board of the City of Richmond, Virginia.

Patrons: City Council

Attachments: [Res. No. 2020-R003](#)

Legislative History

1/13/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

13. [RES. 2020-R004](#) To approve the issuance by the Richmond Redevelopment and Housing Authority of its multifamily housing revenue bonds in an amount up to \$10,000,000.00 for the acquisition, construction, renovation, rehabilitation and equipping of an approximately 143-unit multifamily residential rental housing project to be known as Bellevue Apartments located at 4203 Chamberlayne Avenue and 4210 Old Brook Road in the city of Richmond.

Patrons: Vice President Hilbert

Attachments: [Res. No. 2020-R004](#)

Legislative History

1/13/20 City Council introduced and referred to the Finance and Economic Development Standing Committee

Discussion Item(s)

None

Staff Report

Bill Echelberger, Jr., Council Budget Analyst
Samson Anderson, Council Budget Analyst

[CD.2020.020](#) January 16, 2020 Finance and Economic Development Standing Committee Staff Report

Attachments: [20200116 - Finance Staff Report](#)

NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of ten (10) copies of all handouts to the meeting.