

City of Richmond

900 East Broad Street Richmond, VA 23219 www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, November 15, 2018

3:00 PM

Council Chamber, 2nd Floor - City Hall

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

CD.2018.347 September 20, 2018 Finance & Economic Development Meeting Minutes

<u>Attachments:</u> 20180920 Finance Minutes-DRAFT.pdf

CD.2018.355 October 18, 2018 Finance & Economic Development Meeting Minutes

Attachments: 20181018 Finance Minutes-DRAFT.pdf

Board vacancies

CD.2018.356 November Board Vacancy Report - Finance and Economic Development

Standing Committee

Attachments: Board Vacancy Report

Presentation(s)

None

Paper(s) for Consideration

1. ORD. To amend ch. 26, art. V, div. 2 of the City Code by adding therein new

2018-236 sections 26-370-26-374, concerning a real estate tax deferral program for

real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned

and occupied as a sole dwelling.

Patrons: Ms. Gray

Attachments: Ord. No. 2018-236.pdf

After Item - Finance 20180920 - ORD. 2018-236 - White Paper.pdf

2. <u>ORD.</u> 2018-254 To amend Ord. No. 2018-057, adopted May 14, 2018, which adopted the Fiscal Year 2018-2019 General Fund Budget and made appropriations pursuant thereto, by transferring funds in the amount of \$30,000.00 from the Office of Community Wealth Building's Workforce Development program and re-appropriating these transferred funds to a new line item in the Non-Departmental agency called the "Owens & Minor Medical, Inc. On the Job Training Grant through the EDA" line item for the purpose of making a grant to Owens & Minor Medical, Inc., to subsidize certain job training activities by Owens & Minor Medical, Inc.

Patrons: Mayor Stoney

Attachments: Ord. No. 2018-254.pdf

3. <u>RES.</u> 2018-R098 To request the Mayor to promptly recommend an appropriate amendment to Ord. No. 2018-059, adopted May 14, 2018, which accepted a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 2018, and for the four fiscal years thereafter, and which adopted a Fiscal Year 2018-2019 Capital Budget, to appropriate the funds assigned to the Capital Maintenance Reserve from the Fiscal Year 2017-2018 general fund balance for the maintenance of roads and sidewalks.

Patrons: Ms. Larson

Attachments: Res. No. 2018-R098.pdf

Discussion Item(s)

None

Staff Report

Staff Report and Supplemental Information - Bill Echelberger, Council Budget Analyst, and Charles Jackson, Council Budget Analyst, Office of the Council Chief of Staff

NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of ten (10) copies of all handouts to the meeting.