



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, October 18, 2018

3:00 PM

Council Chamber, 2nd Floor – City Hall

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

Board Vacancies

[CD.2018.326](#) October Board Vacancy Report - Finance and Economic Development Standing Committee

Attachments: [Board Vacancy Report](#)

Presentation(s)

None

Paper(s) for Consideration

1. [ORD. 2018-233](#) To amend City Code § 27-201, concerning parking for disabled persons in time-restricted or metered spaces in certain areas, to provide that no benefits deriving from Va. Code § 46.2-1245 shall apply within certain areas of the city.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-233.pdf](#)

2. [ORD. 2018-236](#) To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

Patrons: Ms. Gray

Attachments: [Ord. No. 2018-236.pdf](#)
[After Item - Finance 20180920 - ORD. 2018-236 - White Paper.pdf](#)

3. [ORD.
2018-238](#) To amend City Code § 12-36, concerning disposition of revenues derived from the expiration of partial exemptions from real estate taxation, to provide that the proceeds from certain sales of tax delinquent properties shall be credited to the Affordable Housing Trust Fund.
- Patrons:*** Ms. Robertson
- Attachments:*** [Ord. No. 2018-238.pdf](#)
4. [ORD.
2018-254](#) To amend Ord. No. 2018-057, adopted May 14, 2018, which adopted the Fiscal Year 2018-2019 General Fund Budget and made appropriations pursuant thereto, by transferring funds in the amount of \$30,000.00 from the Office of Community Wealth Building's Workforce Development program and re-appropriating these transferred funds to a new line item in the Non-Departmental agency called the "Owens & Minor Medical, Inc. On the Job Training Grant through the EDA" line item for the purpose of making a grant to Owens & Minor Medical, Inc., to subsidize certain job training activities by Owens & Minor Medical, Inc.
- Patrons:*** Mayor Stoney
- Attachments:*** [Ord. No. 2018-254.pdf](#)
5. [ORD.
2018-270](#) To amend and reordain City Code § 26-437, concerning the distraint of property for taxes, for the purpose of allowing distraint of property for failing, refusing or neglecting to pay any admissions, lodging, meals or business, professional, or occupation license taxes in addition to real and tangible personal property taxes.
- Patrons:*** Mayor Stoney
- Attachments:*** [Ord. No. 2018-270.pdf](#)
6. [ORD.
2018-271](#) To repeal City Code § 26-892, concerning installment payments for certain license taxes, for the purpose of eliminating the option to pay such license taxes in installments.
- Patrons:*** Mayor Stoney
- Attachments:*** [Ord. No. 2018-271.pdf](#)
7. [RES.
2018-R093](#) To approve the issuance by the Richmond Redevelopment and Housing Authority of its multifamily housing revenue bonds in an amount up to \$16,000,000.00 for the acquisition, construction, renovation, rehabilitation and equipping of an approximately 139-unit multifamily residential rental housing project to be known as the SPA Lofts located at 1125 Commerce Road in the city of Richmond.
- Patrons:*** Ms. Robertson
- Attachments:*** [Res. No. 2018-R093.pdf](#)

Discussion Item(s)

FY 2019 General Fund Surplus Assignment

Staff Report

Staff Report and Supplemental Information - Bill Echelberger, Council Budget Analyst, and Charles Jackson, Council Budget Analyst, Office of the Council Chief of Staff

[CD.2018.329](#) October 18, 2018 Finance & Economic Development Standing
Committee Staff Report

Attachments: [20181018 - Finance Staff Report.pdf](#)

NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of ten (10) copies of all handouts to the meeting.