



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, May 17, 2018

5:00 PM

Council Chamber, 2nd Floor – City Hall

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2018.194](#) April 19, 2018 Finance & Economic Development Meeting Minutes

Attachments: [20180419 Finance Minutes-DRAFT](#)

Board Vacancies

None

Presentation(s)

None

Paper(s) for Consideration

1. [ORD. 2017-197](#) To amend and reordain ch. 2, art. V of the City Code by adding therein a new div. 10 (§§ 2-1002-2-1008) and a new div. 11 (§§ 2-1035-2-1041) and to amend ch. 12 of the City Code by adding therein a new art. V (§§ 12-201-12-218) for the purpose of establishing an Education, Health, and Human Services Grant Commission, a Visual and Performing Arts Grant Commission, and related grant programs for nonprofit organizations to be administered by each commission.

Patrons: Ms. Larson

Attachments: [Ord. No. 2017-197](#)

2. [ORD. 2018-132](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to enter into the Twenty-Second Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of

Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort (“CARE”) Program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-132](#)

3. [ORD. 2018-133](#) To amend and reordain City Code § 2-1128, concerning applications for equalization of real estate assessments, for the purpose of reflecting amendments to Va. Code § 58.1-3378.

Patrons: President Hilbert

Attachments: [Ord. No. 2018-133](#)

4. [ORD. 2018-134](#) To amend and reordain City Code § 26-366, concerning the real estate tax exemption for qualified veterans, for the purpose of reflecting amendments to the Constitution of Virginia.

Patrons: President Hilbert

Attachments: [Ord. No. 2018-134](#)

5. [ORD. 2018-146](#) To approve the Work Plan and Budget for the fiscal year ending Jun. 30, 2019, for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

Patrons: President Hilbert

Attachments: [Ord. No. 2018-146](#)

6. [ORD. 2018-147](#) To amend Ord. No. 2017-036, adopted May 15, 2017, which adopted the Fiscal Year 2017-2018 General Fund Budget and made appropriations pursuant thereto, by reducing total appropriations by \$3,715,802.00, transferring funds from various agencies and non-departmental programs in the City’s accounting system, and appropriating the transferred funds to various agencies and non-departmental programs.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-147](#)

7. [RES. 2017-R076](#) To establish, pursuant to City Code § 12-206, the per capita amounts to be used to determine budget appropriations for nonprofit organization grant programs beginning with the Fiscal Year 2018-2019.

Patrons: Ms. Larson

Attachments: [Res. No. 2017-R076](#)

8. [RES. 2018-R042](#) To establish a policy of the Council that the Council will not vote to adopt any ordinance establishing or increasing any tax levied by the City until at least 30 days have elapsed since the introduction of such ordinance.

Patrons: Ms. Gray

Attachments: [Res. No. 2018-R042](#)

Discussion Item(s)

None

Staff Report

Staff Report and Supplemental Information - Bill Echelberger, Council Budget Analyst, and Charles Jackson, Council Budget Analyst, Office of the Council Chief of Staff

[CD.2018.200](#) May 17, 2018 Finance & Economic Development Standing Committee Staff Report

Attachments: [20180517 - Finance Staff Report](#)

[CD.2018.203](#) May 17, 2018 Finance & Economic Development Standing Committee 3rd Quarter Report and Staff Analysis of 3rd Quarter Report

Attachments: [20180517 - Finance FY 2018 Third Quarter Report](#)
[20180517 - Finance Staff Analysis - 3rd Quarter Report](#)

NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of ten (10) copies of all handouts to the meeting.